

**Sahaj Agrawal**  
sahaj.agrawal@kotak.com  
+91 79 6607 2231

**Prashanth Lalu**  
prashanth.lalu@kotak.com  
+91 22 6218 5497

**Prasenjit Biswas, CMT, CFTe**  
prasenjit.biswas@kotak.com  
+91 33 6615 6273

**Karan Kulkarni**  
karan.kulkarni@kotak.com  
+91 20 6608 3292

## NIFTY DERIVATIVE SNAPSHOT FOR CURRENT SERIES

	NIFTY FUTURE	OI (NO OF SHARES OUTSTANDING)	VOLUME (NO OF SHARES TRADED)	BASIS (Rs)	PCR OI	TREND
CURRENT	17,592	1,27,18,500	1,59,20,800	50.4	1.39	<b>17000</b>
PREVIOUS	17,828	1,16,12,850	1,18,49,300	68.5	1.46	
% CHANGE	-1.32%	9.52%	34.36%	-	-	

## OUTLOOK

### Nifty

- Nifty opened gap-down and traded with a negative bias through the day.
- Nifty lost 216 points to close at 17542.
- OI concentration seen in 18000CE and 16500PE.
- Addition witnessed in 18000CE and 17500PE.
- PCR OI stands at 1.39 compared to 1.46 in the previous trading session.
- Nifty to trade with a support of 17000.

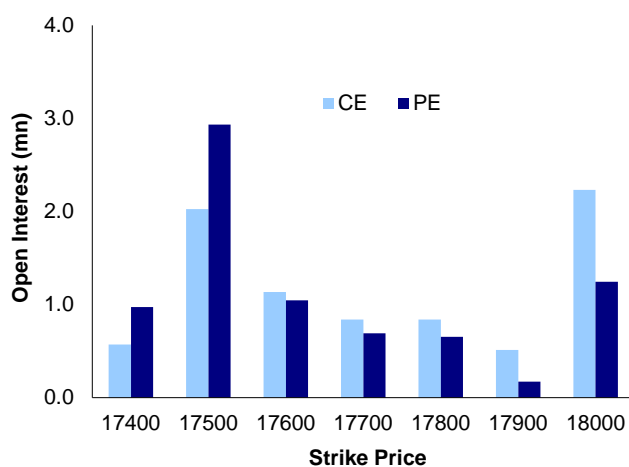
### NIFTY LEVELS

17000    17350    17650    17780    17945    18080

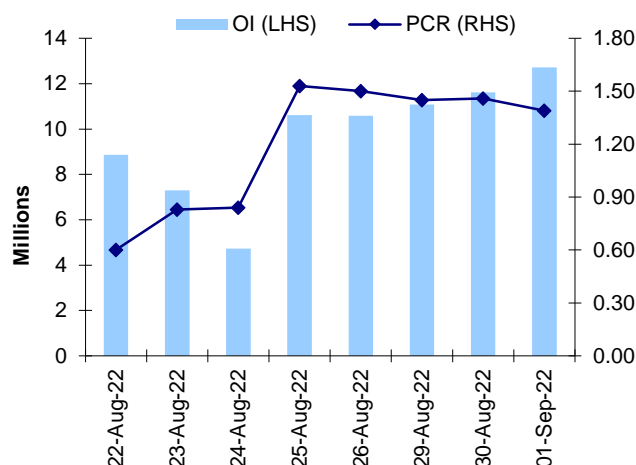
### Stocks

- **Sector:-** IT sector traded negative.
- Market wide open interest is 743,291Cr.

## NIFTY OPTIONS OI



## NIFTY PCR OI



## FUTURE STATISTICS

## OI INCREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
BAJAJFINSV	14.5%	8,15,700	2.6%
RELIANCE	13.5%	3,64,06,000	-2.9%
ASHOKLEY	12.8%	5,38,45,000	5.7%
HINDALCO	10.8%	2,53,89,350	-3.9%
VOLTAS	10.1%	38,03,000	-2.1%
NATIONALUM	8.9%	5,98,40,000	-3.5%
PERSISTENT	8.6%	5,02,500	-3.4%
SBILIFE	8.5%	61,77,000	-2.4%
DABUR	8.0%	99,33,750	-2.4%
DRREDDY	8.0%	18,78,000	-1.0%
BIOCON	7.8%	1,74,96,100	-2.7%

## OI DECREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
GUJGASLTD	-15.0%	43,96,250	1.3%
ESCORTS	-10.5%	15,92,800	1.3%
COROMANDEL	-10.0%	11,48,000	2.7%
GSPL	-6.6%	33,95,000	-0.9%
RBLBANK	-5.8%	5,25,35,000	-0.1%
BEL	-5.0%	2,29,86,200	4.3%
POLYCAB	-4.5%	8,38,800	0.5%
SUNTV	-4.5%	1,03,81,500	-0.1%
FEDERALBNK	-4.4%	8,77,00,000	1.5%
TITAN	-4.1%	45,10,500	0.7%
NAVINFLUOR	-3.8%	5,09,400	1.2%

## CASH STATISTICS

## TOP VOLUMES

SYMBOL	TRADED SHARES (QTY)	VALUE (IN LAKHS)	CLOSE
RELIANCE	91,88,434	2,37,074	2,560
HDFCBANK	1,12,01,568	1,64,620	1,472
ICICIBANK	1,58,77,583	1,39,063	874
TCS	35,46,935	1,11,326	3,132
SBIN	1,66,70,228	89,197	533
TTML	7,14,73,819	88,040	128
BHARTIARTL	1,18,69,518	87,539	735
MARUTI	8,88,864	80,965	9,025
KOTAKBANK	42,07,842	80,019	1,903

## OPTION STATISTICS

## SIGNIFICANT CALL OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
NTPC	170	CE	2.05	162	1,84,28,100
ITC	320	CE	5.9	318	1,28,99,200
ONGC	140	CE	3.5	135	76,26,850
HEROMOTOCO	3,000	CE	49	2,887	5,06,400
COALINDIA	250	CE	2.35	232	42,75,600
RELIANCE	2,700	CE	30.8	2,572	48,92,000
COALINDIA	240	CE	4.55	232	40,57,200
ACC	2,300	CE	72.3	2,308	3,23,250
ITC	330	CE	2.75	318	91,64,800
HEROMOTOCO	2,900	CE	84.5	2,887	4,05,000

## SIGNIFICANT PUT OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
INDUSINDBK	1,000	PE	6.1	1,118	15,53,400
SBIN	500	PE	4.5	536	34,71,000
ITC	310	PE	3.2	318	49,92,000
TATAMOTORS	450	PE	10.9	468	34,35,675
ITC	300	PE	1.2	318	43,90,400
WIPRO	400	PE	8.2	412	21,39,000
M&M	1,200	PE	8.5	1,319	5,62,800
RELIANCE	2,400	PE	19.8	2,572	17,50,750
ITC	315	PE	4.9	318	35,68,000
ITC	320	PE	7.4	318	35,07,200

## SIGNIFICANT CALL OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE (Rs)
GMRINFRA	47	CE	4,05,000	1700%	0.2
TATACONSUM	880	CE	2,26,800	833%	14.0
GMRINFRA	49	CE	20,47,500	727%	0.1
PEL	1,040	CE	1,45,475	578%	49.5
TCS	3,140	CE	1,50,750	548%	90.2
TCS	3,160	CE	1,15,500	424%	80.4
INDHOTEL	295	CE	5,14,816	412%	11.5
ZEEL	245	CE	7,53,000	374%	13.4
RAIN	205	CE	2,55,500	356%	7.5
RELIANCE	2,580	CE	4,30,000	348%	73.2

## SIGNIFICANT PUT OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE (Rs)
ASHOKLEY	165	PE	4,25,000	8400%	7.8
ASHOKLEY	162	PE	4,65,000	4550%	6.5
TATACONSUM	820	PE	1,61,100	4375%	17.9
TVSMOTOR	1,020	PE	1,16,200	4050%	36.8
ASHOKLEY	157	PE	5,80,000	3767%	4.3
GMRINFRA	37	PE	23,62,500	1650%	1.0
ZEEL	190	PE	4,56,000	1420%	1.0
ASHOKLEY	160	PE	25,55,000	1210%	5.3
GMRINFRA	39	PE	11,47,500	1175%	1.9
BEL	320	PE	4,40,800	955%	12.2

## CALL OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE (Rs)
RELIANCE	2,600	CE	31,371	64.4
RELIANCE	2,700	CE	27,124	30.8
BAJAJFINSV	18,000	CE	16,155	531.2
HDFCBANK	1,500	CE	16,042	23.8
RELIANCE	2,800	CE	13,840	14.3
SBIN	540	CE	13,755	14.0
BAJAJFINSV	19,000	CE	12,168	256.8
TCS	3,300	CE	12,164	32.8
HDFCBANK	1,480	CE	12,143	32.5
INFY	1,500	CE	12,107	29.5

## PUT OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE (Rs)
RELIANCE	2,600	PE	13,629	90.7
RELIANCE	2,400	PE	9,215	19.8
RELIANCE	2,500	PE	9,066	45.2
RELIANCE	2,560	PE	8,642	69.6
RELIANCE	2,580	PE	8,575	80.0
HDFCBANK	1,460	PE	7,645	27.5
RELIANCE	2,540	PE	5,959	60.4
HDFCBANK	1,480	PE	5,531	36.1
SBIN	530	PE	5,264	13.1
BAJAJFINSV	16,000	PE	4,939	234.6

---

## RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – Stock/Index looks strong from the expiry/near term perspective and is expected to gain on the basis of technical and/or derivative parameters. Time frame is minimum of current expiry and in certain cases extend to the next series depending on the stock behaviour. Strict stop loss needs to be adhered to for every buy/long recommendation given.
- SELL** – Stock/Index looks weak from the expiry/near term perspective and is expected to gain on the basis of technical and/or derivative parameters. Time frame is minimum of current expiry and in certain cases extend to the next series depending on the stock behaviour. Strict stop loss needs to be adhered to for every sell/short recommendation given.

---

## FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<b>Shrikant Chouhan</b> Head of Research shrikant.chouhan@kotak.com +91 22 6218 5408	<b>Arun Agarwal</b> Auto & Auto Ancillary arun.agarwal@kotak.com +91 22 6218 6443	<b>Amit Agarwal, CFA</b> Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439	<b>Hemali Dhame</b> Banking & Finance Hemali.Dhame@kotak.com +91 22 6218 6433
<b>Jatin Damania</b> Metals & Mining, Midcap jatin.damania@kotak.com +91 22 6218 6440	<b>Purvi Shah</b> Pharmaceuticals purvi.shah@kotak.com +91 22 6218 6432	<b>Rini Mehta</b> Research Associate rini.mehta@kotak.com +91 22 6218 6433	<b>K. Kathirvelu</b> Support Executive k.kathirvelu@kotak.com +91 22 6218 6427
<b>Sumit Pokharna</b> Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438	<b>Pankaj Kumar</b> Construction, Capital Goods & Midcaps pankajr.kumar@kotak.com +91 22 6218 6434		

---

## TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<b>Shrikant Chouhan</b> shrikant.chouhan@kotak.com +91 22 6218 5408	<b>Amol Athawale</b> amol.athawale@kotak.com +91 20 6620 3350	<b>Sayed Haider</b> Research Associate sayed.haider@kotak.com +91 22 62185498
---	---	--

---

## DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

<b>Sahaj Agrawal</b> sahaj.agrawal@kotak.com +91 79 6607 2231	<b>Prashanth Lalu</b> prashanth.lalu@kotak.com +91 22 6218 5497	<b>Prasenjit Biswas, CMT, CFTE</b> prasenjit.biswas@kotak.com +91 33 6615 6273	<b>Karan Kulkarni</b> karan.kulkarni@kotak.com +91 20 6608 3292
---	---	--	---



**Disclosure/Disclaimer (Private)**

Kotak Securities Limited established in 1994, is a stock exchange registered member of National Commodity and Derivatives Exchange (NCDEX) and National Financial Securities Exchange (NFSE). Kotak Securities Limited is a corporate trading and National Commodity and Derivatives Exchange (NCDEX) primary market issues and financial products like mutual funds and fixed deposits, depository services and Portfolio Management. Kotak Securities Limited is also a depository participant with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). Kotak Securities Limited is also registered with Insurance Regulatory and Development Authority as Corporate Agent for Kotak Mahindra Old Mutual Life Insurance Limited and is also a Mutual Fund Advisor, registered with Association of Mutual Funds in India (AMFI). We are registered with SEBI (Research Analyst) (Research Analyst Registration No. INR000000221) and SEBI (Research Analyst) (Research Analyst Registration No. INR000000221).

We hereby declare that our activities were neither suspended nor were we debarred from doing business by any stock exchange authority or other authorities in last five years. However, we have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time.

We offer our research services to clients as well as our prospects. This document is not for public distribution and has been furnished to you in confidence. Possession of this document may require you to observe these terms and conditions. This material is for the personal information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. It is for the personal information of clients of Kotak Securities Ltd. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. We have reviewed the report, and in so far as it includes current or historical information, it is believed to be reliable though its accuracy or completeness cannot be guaranteed. Kotak Securities Limited, nor any person connected with it, accepts any liability arising from the use of this document. The recipients of this report are advised to conduct their own investigation and take their own professional advice. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as technical analysis centers on studying charts of a stock's price movement on a company's fundamentals. Opinions expressed are our current opinions as of the date appearing hereon and are subject to change without notice. Our proprietary trading and investment strategies may be regulatory, compliance or other reasons that prevent us from disclosing them. Kotak Securities Limited has two independent equity research groups: Institutional Equities and Private Client Group. This report has been prepared by the Private Client Group. We and our affiliates/associates, officers, directors, and employees, Research Analyst (including relatives) worldwide may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company/compare interest with respect to any recommendation and related information. (KSL) may have proprietary long/short position in the above mentioned securities. Readers are requested to take independent professional advice before investing. This should not be construed as an invitation or solicitation to do business with KSL. Kotak Securities Limited is also a Portfolio Manager. Portfolio Management Team (PMS) takes its investment decisions independent of the PCG research and accordingly PMS may have positions contrary to the PCG research recommendation. Kotak Securities Limited does not provide any promise or assurance of favourable view for a particular industry or sector or business group in any manner. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and take professional advice before investing. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. No part of this material may be duplicated in any form and/or redistributed without Kotak Securities' prior written consent. Details of Associates are available on [www.kotak.com](http://www.kotak.com)

**F&O TRACKER**

**NIFTY DERIVATIVE SNAPSHOT FOR CURRENT SERIES**

	NO OF SHARES OUTSTANDING	NO OF SHARES TRADED	VOLUME
CURRENT	17,654	1,05,83,750	97,43,800
PREVIOUS	17,588	1,06,13,250	1,07,58,900
% CHANGE	0.37%	-0.28%	-9.43%

**OUTLOOK**

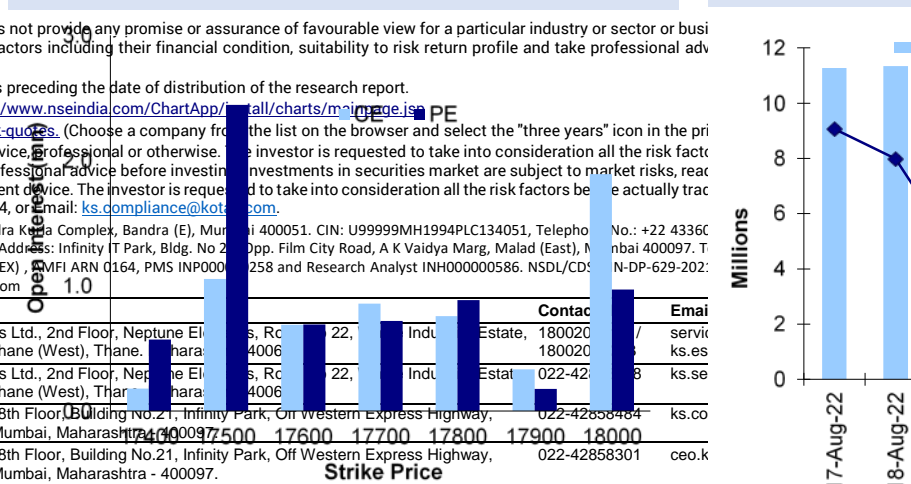
**Nifty**  
 Nifty opened positive and remained range bound through the day. Nifty added 36 points to close at 17558.

- Ob concentration seen in 18000PE and 16500PE.
- Activity witnessed in 17500PE and reduction in 17700CE.
- PCR UI stands at 1.50 compared to 1.53 in the previous trading session.
- Nifty to trade with a support of 17350.

**STOCKS**

**Media Stocks**  
 Marketwide open interest is 885,974 Cr.

**NIFTY OPTIONS OI**



Such research analysts contributing to the research report may not be associated persons of Kotak Mahindra Inc and therefore, may not be subject to NASD Rule 2711 restrictions on communications with a subject company, public appearances and trading securities held by a research analyst account. Any U.S. recipients of the research who wish to effect transactions in any security covered by the report should do so with or through Kotak Mahindra Inc. (Member FINRA/SIPC) and (ii) any transactions in the securities covered by the research by U.S. recipients must be effected only through Kotak Mahindra Inc. (Member FINRA/SIPC) at 369 Lexington Avenue 28th Floor NY NY 10017 USA (Tel:+1 212-600-8850).

Kotak Securities Limited and its non US affiliates may, to the extent permissible under applicable laws, have acted on or used this research to the extent that it relates to non US issuers, prior to or immediately following its publication. This material should not be construed as an offer to sell, or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This research report and its respective content may be used for any securities or solicitation of any investments or investment services. Accordingly, any brokerage and investment services including the products and services described are not available to or intended for Canadian persons or US persons.

Research Analyst has served as an officer, director or employee of subject company(ies). No We or our associates may have received compensation from the subject company(ies) in the past 12 months. We or our associates have managed or co-managed public offering of subject company(ies). No We or our associates may have received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company(ies) in the past 12 months. We or our associates may have received compensation or other benefits from the subject company(ies) or third party in connection with the research report. Our associates may have financial interest in the subject company(ies). No Research Analyst or his/her relative's financial interest in the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No "However, Kotak Securities Prop/Arbitrage team could have exposure to financial interest in the subject company(ies) in the past 12 months." Nature of financial interest is holding of equity shares or derivatives of the subject company. Our associates may have actual/beneficial ownership of 1% or more of the securities of the subject company(ies) immediately preceding the date of publication of Research Report. Research Analyst or his/her relatives has actual/beneficial ownership of 1% or more securities of the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No. Kotak Securities Limited has actual/beneficial ownership of 1% or more of the securities of the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No. By referring to any particular sector, Kotak Securities Limited does not provide any promise or assurance of favourable view for a particular industry or sector or busi The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and take professional adv representations are not indicative of future results. Subject company(ies) may have been client during twelve months preceding the date of distribution of the research report. "A graph of daily closing prices of securities is available at <https://www.nseindia.com/ChartApp/call/charts/mainpage.js> and <http://economictimes.indiatimes.com/markets/stocks/stock-quotes>. (Choose a company from the list on the browser and select the "three years" icon in the pri Our research should not be considered as an advertisement or advice, professional or otherwise. The investor is requested to take into consideration all the risk fact condition, suitability to risk return profile and the like and take professional advice before investing. The investor is requested to take into consideration all the risk factors before actually trac carefully before investing. Derivatives are a sophisticated investment device. The investor is requested to take into consideration all the risk factors before actually trac Compliance Officer Details: Mr. Sanjayu Nair. Call: 022 - 4285 8484, or Email: [ks.compliance@kotak.com](mailto:ks.compliance@kotak.com).

Kotak Securities Limited. Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051. CIN: U99999MH1994PLC134051, Telephone No.: +22 43366 400097. T Opp. Film City Road, A K Vaidya Marg, Malad (East), Mumbai 400020. Registration No: IN200200137(Member of NSE, BSE, MSE, MCX & NCDEX) and AMFI ARN 1164, PMS INP000258 and Research Analyst INH000000586. NSDL/CDSL N-DP-629-202: Mr. Sanjayu Nair Call: 022 - 4285 8484, or Email: [ks.compliance@kotak.com](mailto:ks.compliance@kotak.com)

Details of	Contact Person	Address	Contact	Email
Customer care/ Client Servicing	Mr. Tabrez Anwar	Kotak Securities Ltd., 2nd Floor, Neptune El Kisan Nagar, Thane (West), Thane	22, Indu Estate, 180020	servic ks.es
Head of Customer care/ Client Servicing	Mr. Hitesh Sindhvani	Kotak Securities Ltd., 2nd Floor, Neptune El Kisan Nagar, Thane (West), Thane	22, Indu Estate, 022-42858484	ks.se
Compliance Officer	Mr. Sanjayu Nair	Kotak Towers, 8th Floor, Building no.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097.	022-42858301	ceo.k

CEO Mr. Jaideep Hansraj