

INSTRUMENT	LAST PRICE	1 DAY	1 MONTH	1 YEAR
USD/INR	71.28	0.15%	0.0%	-3%
EUR/INR	79.30	0.18%	0.8%	-7%
GBP/INR	91.56	-0.02%	3.1%	-5%
JPY/INR	65.65	0.14%	-0.1%	0%
EUR/USD	1.1123	-0.02%	0.8%	-3%
GBP/USD	1.2847	-0.34%	3.0%	-1%
USD/JPY	108.58	-0.07%	0.1%	-3%
USD/CNH	7.08	-0.05%	-0.1%	2%
10 YR YIELD- IN	6.52	0.02	(0.11)	(1.39)
10 YR YIELD- USA	1.74	(0.01)	(0.06)	(1.44)
GOLD (\$/Oz)	1,492	0.0%	0%	22%
SILVER (\$/Oz)	17.53	-0.1%	-1%	20%
BRENT CRUDE (\$/Brl)	59.58	-0.6%	-6%	-25%
COPPER 3M (\$/Ton)	5739	0.2%	-1%	-8%
NIFTY	11618	0.3%	7.2%	11.1%
HANGSENG	26824	-0.1%	0.3%	5.4%
S&P 500	2998	0.3%	-0.3%	8.3%
INR 1M FWD	0.23	0.02	(0.04)	(0.10)
INR 3M FWD	0.67	0.00	(0.08)	(0.11)
INR 12M FWD	2.95	0.02	(0.18)	(0.19)
USDINR 1 MONTH ATM IV	5.90	(0.03)	(0.95)	(1.81)
USDINR 3 MONTH ATM IV	5.99	(0.04)	(0.68)	(1.88)
	1 DAY	MTD	QTD	CTD
FII INVESMENT- EQ (\$ Mn)	125	560	560	8,721
FII INVESMENT- DEBT (\$ Mn)	54	21	21	3,994
TOTAL- (\$ Mn)	179	581	581	12,715

CURRENCY	ECONOMIC DATA
GBP	BOE Gov Carney Speaks
EUR	EU Economic Summit

TECHNICAL VIEW

Currency pair ==> USDINR spot

View = Month old range is back.

Trade = Sell between 71.30/35 TP 71.20/15 SL 71.44

Currency pair ==> GBPUSD spot

View = Uptrend is still intact.

Trade = Buy between 1.2800/1.2810 TP 1.2900/1.2930 SL 1.2740

MACRO VIEW

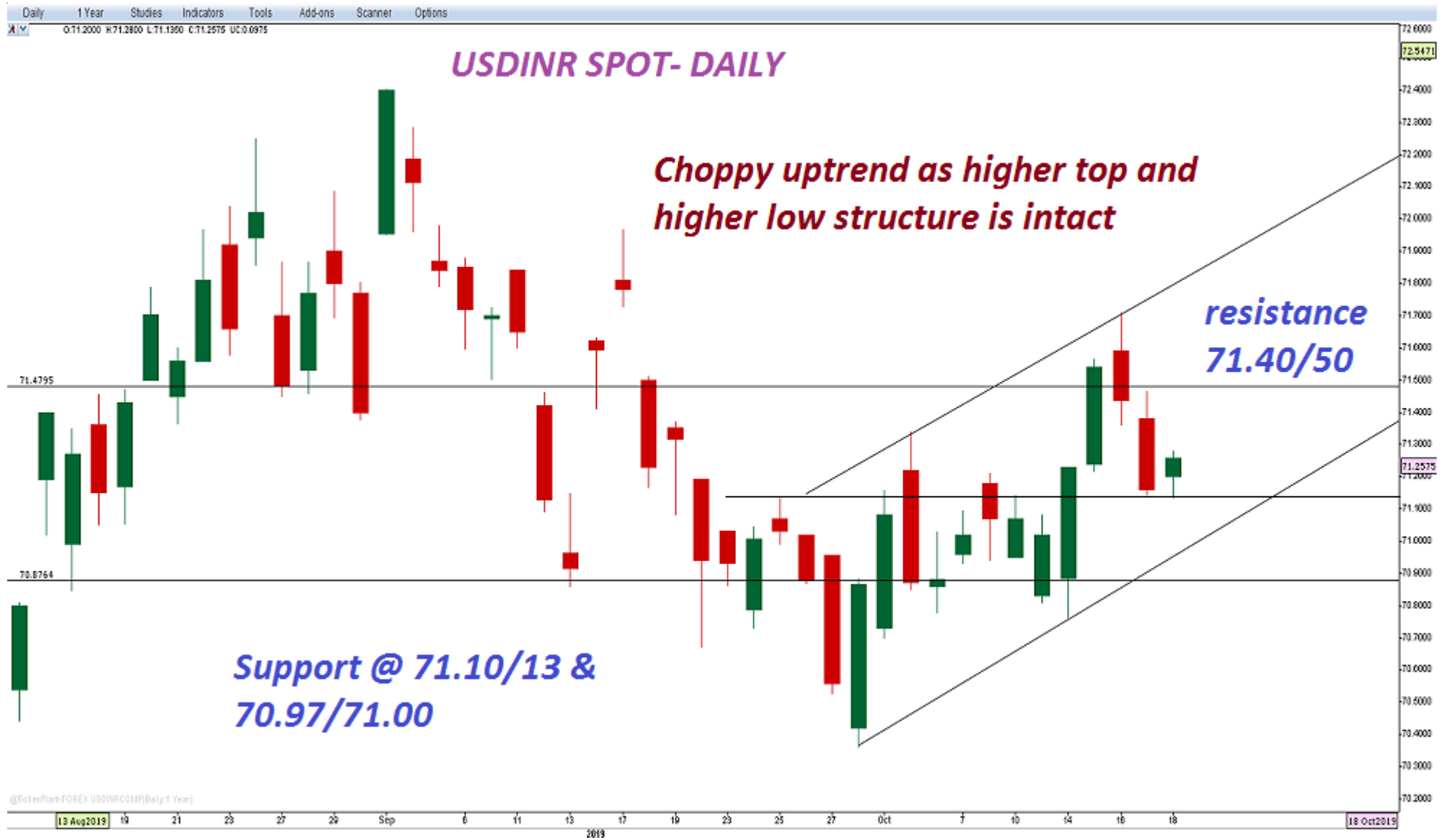
- They did it, almost, might be, but, then we never know. I am referring to the just agreed draft Brexit deal between the UK Government and the European Union. Mr. Johnson quite gung-ho as he thinks he just struck the delicate balance at the Irish border. There several sides to the Brexit: folks who want Brexit to happen like Brexit party and others, folks who are not sure, folks who do not want it to happen, folks who only care that a hard border should be erected between Northern Ireland (part of UK) and Republic of Ireland (part of EU). Highlight what has been proposed in the draft deal:

1. Under the revised deal, Northern Ireland will be part of the U.K. customs territory - not the European customs region. Nonetheless, under the new deal, Northern Ireland will still have to apply certain EU rules, including on agricultural products. So politically UK, economically with both.
2. Northern Ireland assembly will be able to vote on whether to continue with this arrangement four years after the transition period ends in December 2020.
3. The U.K. will collect valued-added tax.
4. There will be a new working group to oversee application of this protocol, meeting once a month and co-chaired by the EU and the U.K.

- Now, it all hinges on Super Saturday when Parliament will hold a marathon session to determine if they support Johnson's deal. The comments coming from Northern Ireland party, DUP and opposition leader Mr. Corbyn are against the deal. It is not just them, several other MPs have voiced opposition to the deal. If the deal goes through, GBPUSD and GBPINR both can rally between 3%-4%. However, if the deal is rejected, the decline can be around 4%-5%.

- Yesterday, Indian stocks closed over a percent higher as the rally was broad based. Indian Rupee appreciated against the US Dollar as FPI flows overwhelmed whatever little speculative support was their for the USD. Once the twin punch of Brexit deal and soothing words from China about the Sino-US trade deal surfaced, USD was offered below 71.20 support on spot. GOIsec 10 year yield rose by 3 bps to close at 6.50%. US stocks also closed in the green on the back of strong corporate earnings. A risk on mood prevails in Asian equity markets too, in spite of a record low GDP growth numbers from China. China's Q3 GDP grew by just 6%. It is not just China. Overnight, US economic data: housing, industrial production and manufacturing surveys were all weak. However, these issues are not really bothering the stocks, as weak data is seen as an excuse for Fed and other central banks to pump more liquidity in the economy and financial markets.

*** CHART ON NEXT PAGE ***



Source: TickerPlant

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