

INSTRUMENT	LAST PRICE	1 DAY	1 MONTH	1 YEAR
USD/INR	70.79	-0.32%	-1.1%	-4%
EUR/INR	78.10	-0.55%	-1.2%	-10%
GBP/INR	89.24	-0.64%	0.2%	-9%
JPY/INR	65.44	-0.18%	-1.1%	-1%
EUR/USD	1.1032	-0.09%	0.3%	-5%
GBP/USD	1.2607	-0.48%	1.4%	-4%
USD/JPY	108.32	0.03%	0.2%	-3%
USD/CNH	7.05	-0.43%	-0.2%	2%
10 YR YIELD- IN	6.49	(0.02)	(0.15)	(1.49)
10 YR YIELD- USA	1.73	0.00	(0.17)	(1.43)
GOLD (\$/Oz)	1,486	-0.2%	-1%	21%
SILVER (\$/Oz)	17.58	0.2%	-2%	20%
BRENT CRUDE (\$/Brl)	60.21	-0.5%	0%	-25%
COPPER 3M (\$/Ton)	5796	0.3%	0%	-7%
NIFTY	11337	0.3%	2.4%	8.3%
HANGSENG	26578	1.0%	-2.8%	3.0%
S&P 500	2970	1.1%	-1.2%	7.3%
INR 1M FWD	0.23	0.00	(0.04)	(0.07)
INR 3M FWD	0.67	(0.01)	(0.12)	(0.15)
INR 12M FWD	2.93	(0.01)	(0.31)	(0.22)
USDINR 1 MONTH ATM IV	6.20	(0.10)	(0.52)	(1.87)
USDINR 3 MONTH ATM IV	6.24	(0.10)	(0.29)	(1.83)
	1 DAY	MTD	QTD	CTD
FII INVESMENT- EQ (\$ Mn)	(11)	(656)	(656)	7,505
FII INVESMENT- DEBT (\$ Mn)	(112)	(131)	(131)	3,842

CURRENCY

ECONOMIC DATA

EUR

Industrial Production

TECHNICAL VIEW

Currency pair ==> USDINR spot

View = Downtrend is intact as long as the pair holds below 71.50 zone on spot.

Trade = Play the range. Support @ 70.80 and 70.65. Resistance @ 71.20 & 71.35.

Currency pair ==> GBPUSD spot

View = Uptrend can extend, if the prices can manage to sustain above 1.2500.

Trade = Buy between 1.2590/1.2600 TP 1.2670/1.2700 SL 1.2560

MACRO VIEW

- Both, Nifty as well as Sensex, closed 0.7% higher on Friday on the back of risk on moves in global markets. Indian Rupee closed marginally higher at 71.01 on spot as lack of momentum kept trading activity lower than usual. Central bank has been aggressively supporting the Dollar and its bids below 71 levels on spot is not allowing the pair to sustain even on days when the pair is opening well below that level. However, offers from large speculators have not allowed for the pair to break higher as well. FPI flows have remained negative, but the pace of outflows have reduced. Goisec 10 year yield edged higher at 6.51%. Brent crude is back above 60 and that may have caused this profit taking dip in the prices of long bond prices.
- The crucial meeting of trade ministers of 16 RCEP countries, including India and China, was concluded. The RCEP agreement is being negotiated among 10 ASEAN members (Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand, and Vietnam) and their six trade partners -- Australia, China, India, Japan, Korea and New Zealand.
- On Friday, US stock indices continued their up move on the back of partial trade deal between China and US. The U.S. agreed to suspend a tariff increase on at least \$250 billion in Chinese goods to 30% from 25% set for Tuesday, but a tariff hike implemented in September was not rolled back and plans for another hike on Dec. 15 remain in place. China has agreed to purchase anywhere between \$40 billion to \$50 billion in agricultural goods from US.
- Asian equity indices are trading mostly higher on the back of optimism over the trade deal. USDCNH is trading lower at 7.06 now. SGX Nifty is pointing towards a flat open for onshore stocks. A risk on day awaits Rupee traders.
- Brent crude oil prices rose above 60 handle. Thanks to risk on mood, Gold prices are down at 1492 dollars on the active month futures on the CME.
- Brent crude oil prices rose towards 60 handle, buoyed by comments by the head of OPEC that the
- Last week, center of attraction were the GBP pairs due to hopes of a Brexit deal. GBPINR clocked highest ever trading volume on NSE on Friday as prices touched the daily limit of 3%. This week focus will remain on the EU summit on Thursday and Friday. GBP bulls hope for a deal to be struck between EU and UK in that summit. However, nothing should be taken for granted. If DUP, the unionist party from Northern Ireland refuses to vote in favour of the deal, the deal can be DoA. Hence, GBP traders need to be sensible and be ready to trade in high volatility environment. GBP can strengthen further if the deals come through but it can also fall very sharply if the negotiations stall.

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Source: TickerPlant

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