

INSTRUMENT	LAST PRICE	1 DAY	1 MONTH	1 YEAR
USD/INR	70.93	-0.20%	-1.0%	-5%
EUR/INR	78.13	-0.35%	-1.0%	-10%
GBP/INR	88.21	1.25%	-0.3%	-11%
JPY/INR	65.72	-0.20%	-1.1%	-1%
EUR/USD	1.1015	0.09%	0.0%	-5%
GBP/USD	1.2437	-0.05%	0.9%	-6%
USD/JPY	107.97	-0.01%	0.1%	-4%
USD/CNH	7.10	-0.02%	-0.1%	3%
10 YR YIELD- IN	6.48	0.01	(0.20)	(1.51)
10 YR YIELD- USA	1.67	0.00	(0.07)	(1.48)
GOLD (\$/Oz)	1,495	0.1%	0%	22%
SILVER (\$/Oz)	17.53	0.1%	-3%	20%
BRENT CRUDE (\$/Brl)	59.34	0.4%	-2%	-26%
COPPER 3M (\$/Ton)	5781	1.7%	-1%	-7%
NIFTY	11336	0.9%	2.7%	10.8%
HANGSENG	26271	2.2%	-3.3%	4.0%
S&P 500	2938	0.6%	-2.1%	7.7%
INR 1M FWD	0.24	0.02	(0.03)	(0.06)
INR 3M FWD	0.69	0.01	(0.07)	(0.13)
INR 12M FWD	2.96	0.01	(0.16)	(0.24)
USDINR 1 MONTH ATM IV	6.33	(0.16)	(0.16)	(2.15)
USDINR 3 MONTH ATM IV	6.35	(0.06)	(0.08)	(2.12)
	1 DAY	MTD	QTD	CTD
FII INVESTMENT- EQ (\$ Mn)	(96)	(645)	(645)	7,516
FII INVESTMENT- DEBT (\$ Mn)	(87)	(19)	(19)	3,954
TOTAL (\$ Mn)	(183)	(664)	(664)	11,470

CURRENCY	ECONOMIC DATA
INR	Industrial Production
USD	Prelim UoM Consumer Sentiment

TECHNICAL VIEW

Currency pair ==> USDINR spot

View = Downtrend is intact as long as the pair holds below 71.40/50 zone on spot.

Trade = Play the range. Resistance @ 71.10, 71.20/25 & 71.35/40. Support @ 70.94/96, 70.77/80, 70.50 on spot.

Currency pair ==> GBPUSD spot

View = The pair has bounced strongly from a key support around 1.2200. It can test 1.2500

Trade = Buy between 1.2380/1.2400 TP 1.2480/1.2500 SL 1.2360

MACRO VIEW

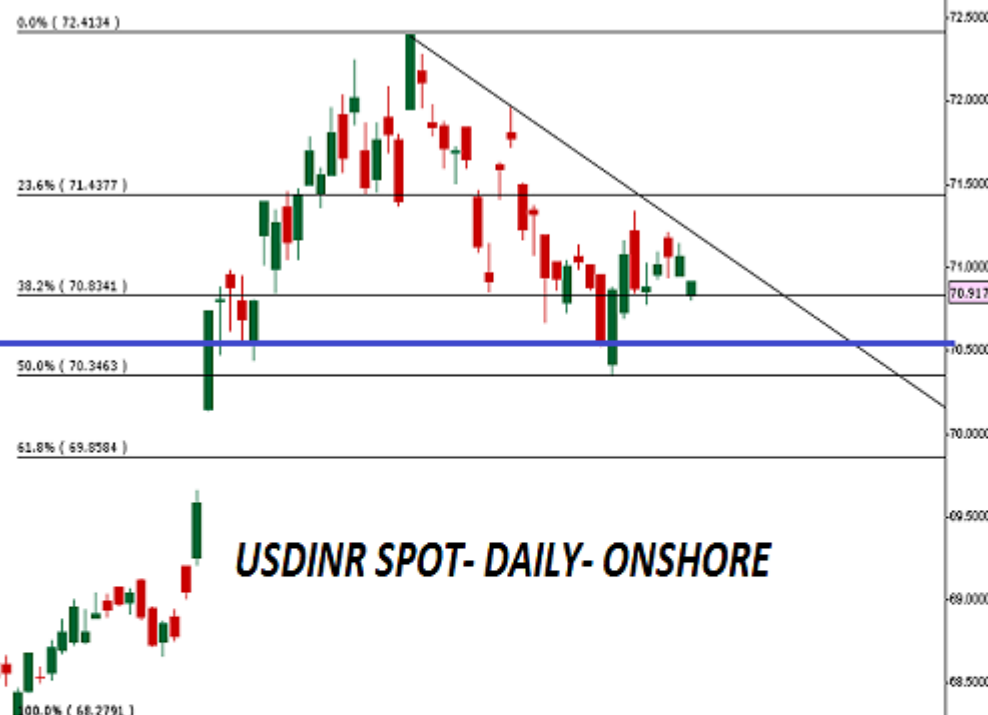
- Both, Nifty as well as Sensex, closed 0.7% lower. Indian Rupee closed unchanged at 71.06 on spot as lack of momentum kept trading activity lower than usual. Goisec 10 year yield closed flat at 6.46%. Low oil prices, benign environment for rates globally and expectations for cut in rates is keeping bond bulls well fed.
- Moody's Investors Service on Thursday slashed its 2019-20 GDP growth forecast for India to 5.8 per cent from 6.2 per cent earlier, saying the economy was experiencing a pronounced slowdown which is partly related to long-lasting factors. Weak economic growth is also weighing on tax revenues of the Gol. As a result, MoF has constituted a panel to look at ways to augment GST revenue.
- Yesterday, US stock indices continued their up move on the back of hope of a trade deal. It's been a rollercoaster ride in financial markets this week with traders reacting to every positive and negative headline. With the outcome of the trade talks still unknown, there could be more fireworks in the next 24 hours. If President Trump agrees to a partial deal with China, risk assets can rally and EM currencies can strengthen against Dollar.
- Asian equity indices are trading mostly higher on the back of optimism over the trade deal. USDCNH is trading lower at 7.09 now. SGX Nifty is pointing towards a higher open for onshore stocks. A risk on day awaits Rupee traders.
- Brent crude oil prices rose towards 60 handle, buoyed by comments by the head of OPEC that the organization could take action to balance oil markets and will decide in December on supply for next year. Thanks to risk on mood, Gold prices are down at 1500 dollars on the active month futures on the CME.
- GBP got a big boost after UK PM Boris Johnson and his Irish counterpart agreed they could "see a pathway to a possible deal". GBPUSD jumped from 1.22 to 1.24. Britain could be proposing a limited free-trade agreement. The talks now move to Brussels were Brexit secretary Barclay will meet with the EU's chief Brexit negotiator Barnier.

NEWSWIRE

- According to media reports, Minneapolis Fed president Neel Kashkari said that if data continues to be, then weaker another rate cut is warranted.
- FM Nirmala Sitharaman assures changes in the cooperative bank laws if required.

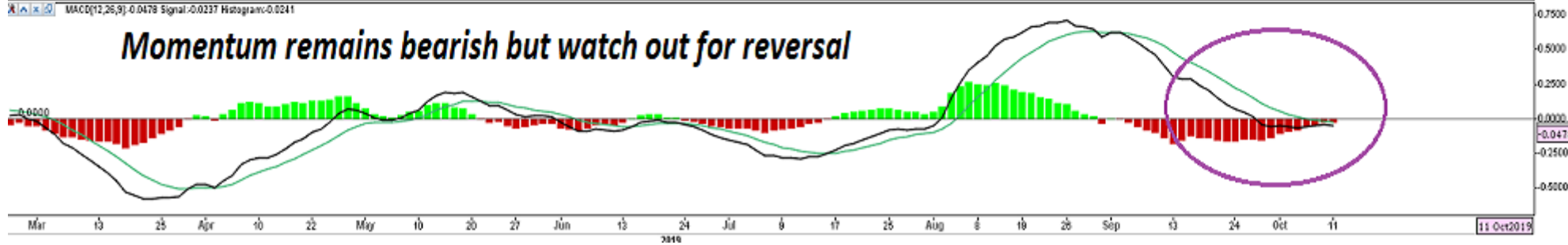
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USDINR still caught within the corrective downward channel. Breakout above 71.50. Support @ 70.80 and 70.40/50



USDINR SPOT- DAILY- ONSHORE

Momentum remains bearish but watch out for reversal



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