

**INDEX RANGE**

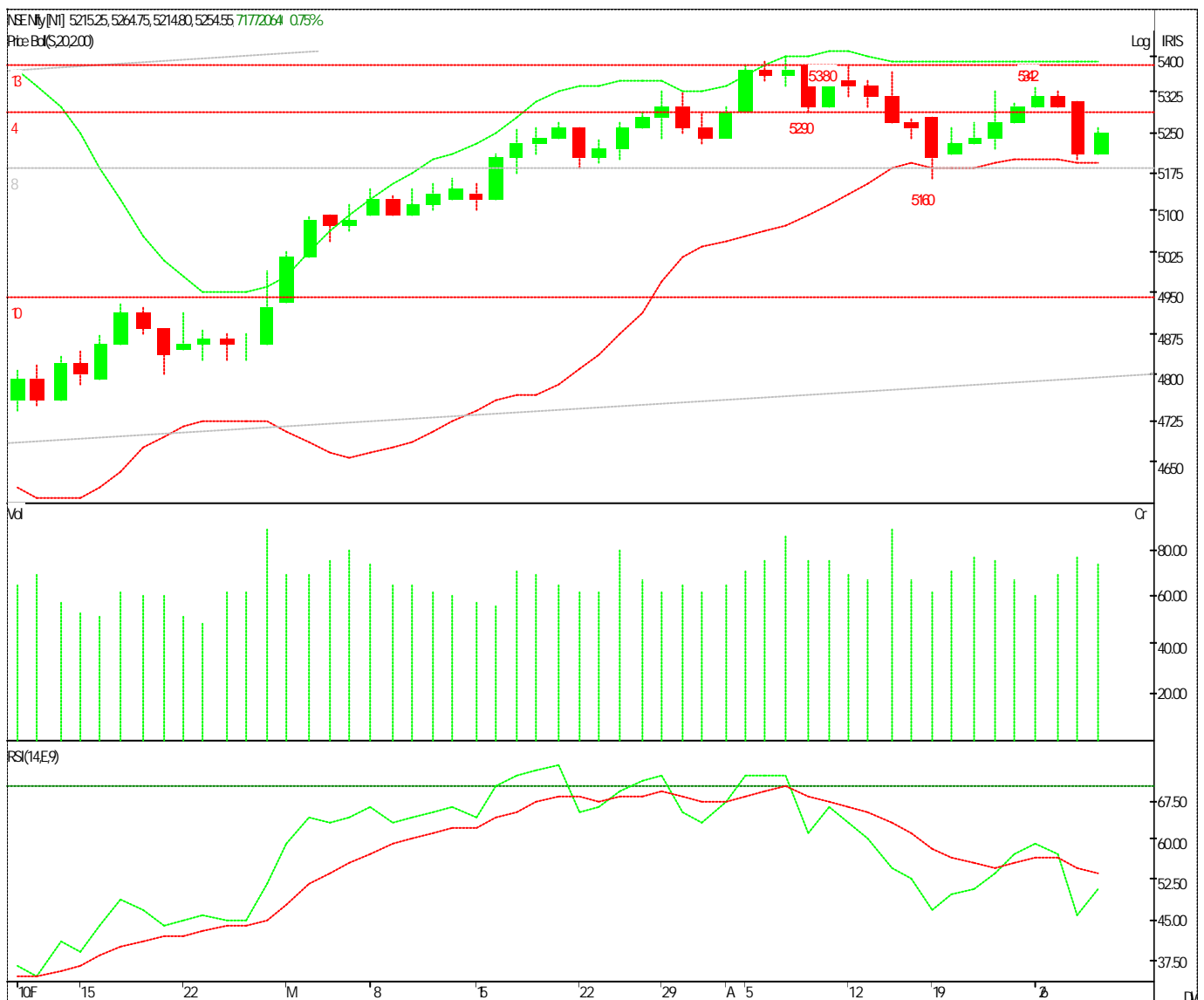
<b>NIFTY</b> : 5254	<b>SENSEX</b> : 17503	<b>BANK NIFTY</b> : 9805
Range : 5225-5270	Range : 17420-17530	Range : 9745-9835
Resistance : 5255-5270-5300-5330	Resistance : 17530-17620-17690-17770	Resistance : 9835-9885-9925-9960
Support : 5225-5200-5180-5160	Support : 17420-17330-17230-17170	Support : 9745-9690-9660-9610

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Short term trend: **Down (Down below 5300/17690)**; Medium term trend: **Down (Up above 5400/18050)**; Long term trend: **Up**

*Success usually comes to those who are too busy to be looking for it.*

**Nifty - Daily**



After the massive fall on Wednesday the market remained calm on Thursday on the back of expiry. It has not broken highs and lows of the previous day that we may call it as a tight range activity. The highest (5265/17535) and lowest (5200/17330) levels of Thursday may act as strong levels to move the market sharply on the either side especially in the second half of the trading session. On the higher side we may expect the market to reach 5300/5310 if indices sustains above 5265 and may fall to 5160 if it fails to hold 5200 in the second half of the trading session.

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