

**Shrikant Chouhan**

shrikant.chouhan@kotak.com

+91 22 6621 6360

**INDEX RANGE****NIFTY : 5304**

Range : 5265-5335

Resistance : 5335-5375-5390-5440

Support : 5265-5220-5200-5180

**SENSEX : 17694**

Range : 17530-17780

Resistance : 17780-17820-17870-17995

Support : 17660-17530-17390-17335

**BANK NIFTY : 9813**

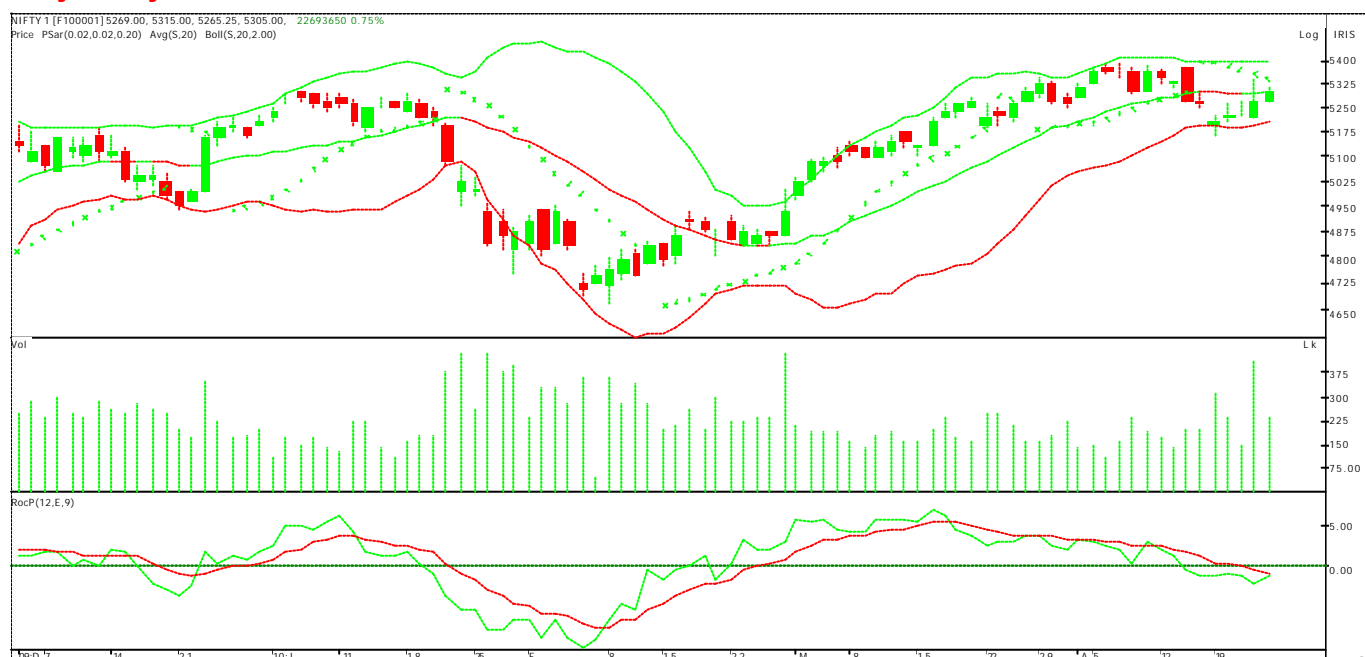
Range : 9770-9885

Resistance : 9885-9925-9960-10020

Support : 9770-9690-9660-9585

*To follow, without halt, one aim: There's the secret of success.*

Short Term Trend: **Down (Down below 5350/17900)**; Medium Term Trend: **Down (Down below 5230/16470)**;  
Long Term Trend: **Up**

**Nifty - Daily****The week past and expected**

Even though there was sell off in the market on last Monday the market remained in a recovery mode through out the week. However, such recoveries are nothing but pull back to the bear rally between 5400 and 5160 levels. The medium term trend of the market is "down to negative" and may reverse only if the market dismisses the previous highest level 5400/18050.

As per weekly pattern last week's highest and lowest levels may act as a prudent support and resistance for the market (5335/17780 and 5160/17270). For traders these levels are important to note as on the sustenance of the market above and below these levels may move the market sharply towards the same direction. On the higher side we may expect 5400/5440 (18150) above 5335 and on the lower side the chances of hitting 5000/16850 may increase below the level 5160/17270

For the day 5265/17530 may act as a major support any sustenance below the same may push the indices to multi support area 5200/5180 (17390/17330). On the higher side 5310/5335 levels may act as a hurdle area to cross these levels the market requires genuine strength index based stocks.

In the last week there was "out performance from banking side" and "under performance from metal side". In the current week also we may expect the same and buying on declines is advisable in bank stocks where as selling is advisable on rally in metal stocks. The auto and tech index may improve from lower levels. The capital good and infra stocks are still into bullish consolidation zone and buying at proper support levels will yield better returns for investors in the medium term.

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## Research Team

**Dipen Shah**

IT, Media  
dipen.shah@kotak.com  
+91 22 6621 6301

**Sanjeev Zarbade**

Capital Goods, Engineering  
sanjeev.zarbade@kotak.com  
+91 22 6621 6305

**Teena Virmani**

Construction, Cement, Mid Cap  
teena.virmani@kotak.com  
+91 22 6621 6302

**Apurva Doshi**

Logistics, Textiles, Mid Cap  
doshi.apurva@kotak.com  
+91 22 6621 6308

**Saurabh Gurnurkar**

Media, IT  
saurabh.gurnurkar@kotak.com  
+91 22 6621 6310

**Saurabh Agrawal**

Metals, Mining  
agrawal.saurabh@kotak.com  
+91 22 6621 6309

**Saday Sinha**

Banking, Economy  
saday.sinha@kotak.com  
+91 22 6621 6312

**Sarika Lohra**

NBFCs  
sarika.lohra@kotak.com  
+91 22 6621 6313

**Arun Agarwal**

Automobiles  
arun.agarwal@kotak.com  
+91 22 6621 6143

**Jayesh Kumar**

Economy  
kumar.jayesh@kotak.com  
+91 22 6652 9172

**Shrikant Chouhan**

Technical analyst  
shrikant.chouhan@kotak.com  
+91 22 6621 6360

**K. Kathirvelu**

Production  
k.kathirvelu@kotak.com  
+91 22 6621 6311

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