

Address : Kotak Infinity, 6th floor, Building No 21, Infinity Park, Off Western Express Highway,
 Gen A.K. Vaidya Marg, Malad (E), Mumbai – 400097. Tel – 91-22-66056495

For office use only

Client code							
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Query ID	
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Date	D	D	M	M	Y	Y	Y	Y
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Ver-2.1 - VOLUNTARY - RUNNING ACCOUNT AUTHORISATION

To,
 Kotak Securities Limited

Dear Sir,

In order to facilitate operations of my/our trading account opened under the aforesaid client code, I/We would like to authorize Kotak Securities Ltd. ("KSL") to maintain a running account, instead of settlement-to-settlement clearance of funds/securities due to me/us. In this regard I/ We hereby authorize KSL to maintain a running account in accordance with circulars/guidelines issued by SEBI/Exchanges from time to time.

Periodic settlement as indicated by me/us below (hereinafter referred as 'settlement period'), will be done by KSL on any day at its discretion in a calendar month or quarter, as the case may be. If my account turns into debit on any day during the settlement period, the same may be treated as settlement of funds for that settlement period and KSL will not be required to settle the credit if any arising subsequently during the settlement period. I/we agree that I/we shall be liable to pay the debit standing to my account on the settlement date or any other date.

I/We agree that KSL may, at the time of periodic settlement retain funds and securities as may be allowed by the Exchanges/SEBI towards margin obligations on current and future transactions and such funds towards any other unbilled services/ charges for services availed from KSL.

Further, in addition to the above, I/we authorize Kotak Securities Limited to maintain a sum of Rs 1000/- at all point of time towards charges on my Demat account and on other services.


I/We agree that KSL shall not be liable for any claim for loss, loss of profit, loss of interest or for any consequential, incidental, special or exemplary damages, caused by retention/settlement of such securities/funds under aforesaid arrangement or otherwise.

I/We am/are aware that the authorization will be in force till the same is revoked by me/us. Further I/We may revoke the authorization any time making a valid request for revocation. KSL may release the funds/securities to me/us on my/our on settlement date or on request or on revocation of authority, if sufficient margins in respect of my/our trading, across the Stock Exchange(s) and across the segment of the Stock Exchange(s) are available with KSL.


I/We shall prefer settlement of fund/securities at such frequency as indicated below against my/our signature.

Sign here in case of calendar quarter
Client Name & Signature

Sign here in case of calendar month
Client Name & Signature

	
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OR

	
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ACKNOWLEDGEMENT


Query ID								
Date	D	D	M	M	Y	Y	Y	Y

Received the Application for Running Account Authorisation _____

having Trading code

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Employee signature

	
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For Kotak Securities Ltd. (Company Seal)

Name of the Employee _____

Employee Code							
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Your request will be processed within a tentative period of 7 days from the date of receipt of complete documents.

In case of queries regarding the status of the request, we request you to call up your home branch.