MARGIN TRADING FACILITY (MTF) Activation (With multiple email id / mobile number updation) - NON INDIVIDUAL

PART 1 - TERMS AND CONDITIONS FOR AVALING MARGIN TRADING FACILITY (MTF)

The terms and conditions prescribed hereunder part form of account opening form, shall be read in conjunction with the rights and obligations as prescribed under SEBI circular no. CIR/ MIRSD/ 16/2011 dated August 22, 2011 and the Rules, Regulations, Bye laws, Rights and Obligation, Guidelines, circulars issued by SEBI and Exchanges from time to time.

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A) The Client undertakes, authorizes, confirms and agrees to/that:

1. Avail MTF in accordance with the terms and conditions of MTF offered by Kotak Securities Limited (KSL).

2. The Client shall be entitled to receive the MTF Conditions hereunder through an email / SMS from his email id / mobile number registered with KSL or by online mode by logging-in on the website of KSL in a secured manner or by physical mode.

3. KSL shall at all times have the liberty to exercise its right in its sole discretion to determine the extent to which the MTF is to be made to the Client.

4. The Client agrees and undertakes to give access to the Client's Email/SMS at the email id / mobile number of the Client registered with KSL or by way of logging-in on website of KSL in a secured manner or physical mode, based on the Client's preference. Accept all types of communications including order / trade confirmation, revision in margin, margin calls / decision to liquidate the position / security / collateral / cash in the Client account.

5. The Client shall be provided only in respect of Shares purchased by the SEBI/ Exchanges / KSL from time to time.

6. KSL to retain and / or place the securities and/or corporate benefits, if any, with KSL utilized for availing MTF till the amount due in respect of the said transaction including the dues to KSL is paid in full by the Client.

7. KSL to hold and / or to appropriate the credit lying in the Client account and/or any unused/pledged unpledged shares/ securities lying in demat account along with all other demat accounts / Mutual Funds / IPO account of the Client towards the repayment of the outstanding dues thereof under MTF.

8. Ensure secured margin is maintained for MTF at all point of time as specified by SEBI / Exchanges / KSL from time to time.

9. KSL at its sole and absolute discretion may increase / revise the limit of initial margin and maintenance margin, minimum transaction amount from time to time, subject to SEBI / Exchange / KSL requirements in this respect. The Client shall abide by such revision, and where there is an upward revision of such margin amount, the Client agrees to make up the revised margin immediately. Failure which KSL may exercise its discretion / right to liquidate the security / collateral and / or close out the position immediately depending upon the market conditions and / or the volatility.

10. Notwithstanding anything contained in clauses 17 and 18 above, KSL may, in its sole discretion, determine the time of sell / securities to be liquidated, and / or which transaction(s) is are to be closed.

11. All bosses and financial charges on account of such liquidation/ closing out shall be charged to and borne by the client.

12. KSL may immediately without any notice liquidate the security / collateral and / or close out the position in the happening of the following events:

i. if any instrument for payment of Margin Money / Monies is / are dishonoured;

ii. if the Client violates/breach any provision of this Arrangement or provides any incorrect or misleading information;

iii. if the Client has voluntarily or compulsorily become subject to any proceedings under any bankruptcy or insolvency law or winding up or liquidation proceedings or has a receiver or liquidator appointed in respect of itself or its assets or makes an application or refers itself to any authority for being declared as a "sick company", relief undertaking, bankrupt or insolvent or seeking financial reconstruction or any other like procedure (by whatever name called) or is dissolved or here is a change in the constitution whether on account of the admission of a new partner or the retirement, death or insolvency of any partner otherwise;

iv. the death, lunacy or other disability of the Client;

v. if there is reasonable apprehension that the Client is unable to pay its outstanding dues or has admitted its inability to pay its dues, as they become payable;

vi. if the Client is convicted under any criminal law in force;

vii. if any Asset or any Security is seized or made subject to any distress, execution, attachment, injunction or other process order or proceeding or is detained or taken into custody for any reason;

viii. default under any other arrangement or facility with any Stock Broker is made by the Client.

ix. there exists any other circumstance, which in the sole opinion of KSL, is prejudicial to the interests of KSL;

x. Order passed by any regulatory, courts, statutory bodies etc.

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22. The MTTF facility may be withdrawn by KSL, in the event of client committing any breach of any terms or conditions herein or at any time after due intimation to the client allowing such time to liquidate the MTTF position as agreed herein, without assigning any reason.

23. In the event of termination of this arrangement, the client shall forthwith settle the dues of KSL. KSL shall be entitled to immediately adjust the Margin Amount against the dues of the client, and the client hereby authorizes KSL to make such adjustment. After such adjustment, if any further amount is due from the client to KSL, the client shall settle the same forthwith. Upon full settlement of all the dues of the client to KSL, KSL shall release the balance amount to the client.

24. KSL may release / unpledge / transfer the securities utilized for MTTF within 5 working days from the date of clearing the dues to KSL.

25. Lodge protest or disagreement with any transaction done under MTTF within 24 hours from the date of receipt of such document / statements / contract notes/ any other communications.

26. Close / terminate the MTTF at any time after clearing the dues of KSL.

27. Any dispute arising between the client and KSL in connection with the MTTF, shall be referred to the investor grievance redressal mechanism, arbitration mechanism of the respective stock exchange.

28. In case the securities to be deposited and / or purchased for availing MTTF belong to the promoter / promoter group, the client shall intimate KSL before such deposit and or purchase, else the same shall be treated as non-promoter holding.

29. I/ We authorize Kotak Securities Ltd (KSL) to obtain my/our credit report through a credit bureau chosen by KSL using my /our information available in their record like PAN number, date of birth, address etc and further consents to sharing such reports to its affiliates and its group companies. I / We confirm that my above consent is unconditional and shall not contravene any Acts, Rules and Regulations and amendments issued by Regulator / Legislature from time to time. I /We understand and agree that KSL intends to use the credit report to evaluate my credit history and risk related information, I / We shall not hold KSL responsible or liable for, any actions, claims, demands, losses damages, costs, charges and expenses etc in this regard.

30. The terms and conditions and amendments made by KSL from time to time is available on companies website www. kotaksecurities.com

B) KSL undertakes, authorizes, confirms and agrees to/that:

1. Client shall be free to take the delivery of the securities at any time by repaying the amounts that was paid by KSL to the Exchange towards securities after paying all dues.

2. Client has a right to change the securities collaterals offered for MTTF at any time so long as the securities so offered are approved for margin trading facility.

3. KSL shall monitor and review on a continuous basis the client’s positions with regard to MTTF.

4. Additional exposure over debt balance (arising out of trade executed under normal trading facility), beyond fifth trading day reckoned from pay-in date, may be granted under MTTF to the extent the client is eligible and subject to availability of required margin. In such event, KSL in its discretion may identify the eligible/excess securities available with the client and mark as collateral towards MTTF. All credit arising out of sale transaction under MTTF shall be first adjusted towards the debt under normal trading facility, if any and subject to adequate margin being maintained for the outstanding MTTF debt.

5. In case the client determines to convert a normal trade into MTF after the issuance of contract note, KSL shall issue appropriate records to communicate to the Client, the change in status of transaction from Normal to Margin trading and should include information like the original contract number and the margin statement and the changed data.

6. KSL, when makes a margin call to the client, shall clearly indicate the additional / deficient margin to be made good.

7. Whenever securities are liquidated by KSL, the contract note issued for such margin call related transactions shall carry an asterisk or identifier that the transaction has arisen out of margin call.

8. The daily margin statements sent by KSL to the client shall identify the margin/collateral for Margin Trading separately.

9. Margin Trading Account where there is no transaction for 90 days and no dues outstanding from the client shall be settled immediately.

10. The stocks deposited as collateral with KSL for availing MTTF (Collaterals) and the stocks purchased under the MTTF (Funded stocks) shall be identifiable separately and there shall not be any commingling for the purpose of computing funding amount.

11. KSL shall close/terminate the account of the client forthwith upon receipt of request from the client subject to the condition that the client has paid the dues under MTTF.

12. The margin trading arrangement between KSL and the client shall be terminated if the Stock Exchange, for any reason, withdraws the MTTF provided to KSL or KSL surrenders the facility or KSL ceases to be a member of the stock exchange.

13. The Client may opt to terminate the MTTF in the event of KSL committing any breach of any terms or conditions herein or for any other reason.

14. If the client opts to terminate the MTF, KSL shall return to the client all the collaterals provided and funded securities retained forthwith, but not later than 5 working days from the date of termination, on payment of all the dues by the client.

15. KSL shall not use the funds of one client to provide MTTF to another client, even if the same is authorized by the first client.

16. Investor Protection Fund (IPF) shall not be available for transactions done on the Stock Exchange, through MTTF, in case of any losses suffered in connection with the MTTF availed by the client.

Part II) Confirmation of same mobile no and/or email id updated in multiple codes.

In said trading/demat accounts, mobile number ___________ and/or email id ___________ has been provided by us to Kotak Securities Ltd. The said Mobile number and/or Email ID belong to Mr./Ms. ___________ and all of us are related to him/her.

We are aware about the mapping of above mentioned details in our trading and/or DP account and request you to please activate our accounts at the earliest.

Client Name

<table>
<thead>
<tr>
<th>Relative Name</th>
<th>Relative PAN</th>
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Relation with the mobile/email holder Please tick mark (✓) below

☐ Karta ☐ Partner ☐ Authorised Signatory ☐ Director ☐ Trustee

Notes:-

1) Kindly note you may update the email-id or mobile number only if the same belongs to any one from the specified relation Karta, Partner, Authorised Signatory, Director and Trustee for Non individual trading and/or DP accounts.

2) If the email-id or mobile number does not belong to any one from the above then we request you to get the same updated as soon as possible in order to avoid de-activation of account.

3) In case more space is required for the list of clients, please add extra sheet.

4) This letter can be forwarded to any of your nearest or home branch of Kotak Securities Limited.

Signature of Account Holder

[Signature]

Holder Name