

# Segment Activation Form

*This form is editable on any device. Signature is not required if sent from registered email address*

To,  
Kotak Securities Limited

Client Code: \_\_\_\_\_

Please note my Trading Preference as under:

Trading Preferences - for segments other than commodities					Trading Preferences - for commodity derivatives segment	
Please sign in the relevant boxes where you wish to trade. Please strike off the segment not chosen by you.					Note: Please sign in the relevant boxes against the Exchange with which you wish to trade. The Exchange not chosen should be struck off by the client.	
Exchange	NSE, BSE	NSE, BSE	NSE, BSE	NSE, BSE	NCDEX	MCX
All segments	Cash	F&O	Currency	SLBM		
If you do not wish to trade in any of segments please mention here:					Date of Consent for trading on concerned Exchange:	Date of Consent for trading on concerned Exchange:

☐ \*Note: For the Exchange-segments as may be opted by you in the above table, please note that KSL may offer trading access in one or more than one trading platform of aforementioned Exchanges-segments, which may be subject to change from time to time. To know the details, we request you to get in touch with your Relationship Manager or the designated Customer Service desk.

**I/We fall under the following annual income range, as on date:**

- ☐ Below ₹1 Lakh
 ☐ Between ₹1 Lakh To ₹5 Lakhs
 ☐ Between ₹5 Lakhs To ₹10 Lakhs
 ☐ Between ₹10 Lakhs To ₹25 Lakhs
 ☐ Between ₹25 Lakhs To ₹1 Crore
 ☐ More Than ₹1 Crore

**I/We hereby authorize Kotak Securities Limited for periodic settlement of funds, for all segments & exchanges, once every**

- ☐ Monthly basis for all Segments
 ☐ Daily basis (on Settlement to Settlement basis) in Cash and Monthly for other segments
 ☐ Quarterly basis for all Segments
 ☐ Daily basis (on Settlement to Settlement basis) in Cash and Quarterly for other segments

I/We may revoke the running account authorization any time making a valid request for revocation. I/We agree that KSL may, at the time of periodic settlement retain funds as may be allowed by the Exchanges/SEBI, towards margin obligations on current and future transactions and such funds towards any other unbilled services/charges for services availed from KSL.

I/We agree, accept and confirm all the the terms and conditions as informed in the Running Account format as available on the website of KSL at <https://www.kotaksecurities.com/forms> and as updated from time to time.

- ☐ Trade Free Plan
 ☐ Dealer Assisted Plan

• **Applicable only for commodities:**

- I/We declare that I/We intend to trade in all commodities and I/We confirm that I/We am/are categorized as 'Others' for all commodities and not as 'Farmer' or Value Chain Participant (VCP) or foreign participant (FP) which requires detailed commodity categorization
- I/We have taken cognizance of circulars issued by Commodity Exchanges/SEBI from time to time on the guidelines for calculation of net open positions permitted in any commodity and I/we hereby undertake to comply with the same. I/We hereby declare and undertake that I/We will not exceed the position limits prescribed from time to time by Commodity Exchanges or SEBI and such position limits will be calculated in accordance with the circulars on position limits as modified from time to time. I/We undertake to inform you and keep you informed if any of our partners/directors/karta/trustee or any of the partnership firms/companies/HUFs/ Trusts in which I/We or any of above such person is a partner/director/karta/trustee, takes or holds any position in any commodity forward contract/commodity derivative on Exchanges through you or through any other member(s) of Exchanges to enable you to restrict our position limit as prescribed by the applicable circular of Exchanges/SEBI as modified from time to time. I/We confirm that you have agreed to enter orders in commodity forward contracts/commodity derivatives for me as your clients on Commodity Exchanges only on the basis of our above assurances and undertaking. I/We further undertake to bear any liable/penalty/charges levied by Commodity Exchanges/SEBI. In this connection I/we understand that I/We shall submit the details of the entities with which I/We am related in a separate annexure with the details on Name, Client code and Relation.
- **I/We undertake to abide by all terms and conditions provided in 'Rights and obligations' document(s), 'Risk Disclosure Document, Additional Risk Disclosure documents for Options Trading and 'Guidance Note including commodities' and such other documents being part of the Account Opening Form and also available on our website at <https://www.kotaksecurities.com/ksweb/Important-Policies>**

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**I/We have read, understood, accepted and acknowledged the RISK DISCLOSURES ON DERIVATIVES.**

- 9 out of 10 individual traders in equity Futures and Options Segment, incurred net losses.
- On an average, loss makers registered net trading loss close to ₹50,000.
- Over and above the net trading losses incurred, loss makers expended an additional 28% of net trading losses as transaction costs.
- Those making net trading profits, incurred between 15% to 50% of such profits as transaction cost.

Source:

SEBI study dated January 25, 2023 on "Analysis of Profit and Loss of Individual Traders dealing in equity Futures and Options (F&O) Segment", wherein Aggregate Level findings are based on annual Profit/Loss incurred by individual traders in equity F&O during FY 2021-22

Source of risk disclosure : "[https://www.sebi.gov.in/reports-and-statistics/research/jan-2023/study-analysis-of-profit-and-loss-of-individual-traders-dealing-in-equity-fando-segment\\_67525.html](https://www.sebi.gov.in/reports-and-statistics/research/jan-2023/study-analysis-of-profit-and-loss-of-individual-traders-dealing-in-equity-fando-segment_67525.html)"

**Signature of Account Holder**

