

September 30, 2019

**▶ NIFTY: 11512**

Range : 11490-11610

Resistance: 11545-11560-11595-11610-11640-11660

Support : 11490-11465-11450-11415-11400-11380

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10975	11115	11245

**▶ BANK NIFTY: 29876**

Range : 29650-30200

Resistance: 29970-30070-30200-30300-30370-30470

Support : 29800-29650-29470-29380-29230-29100

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
28110	28370	28750

**▶ Nifty Short Term Trend**

 Up (Up above **11180** on a closing basis)

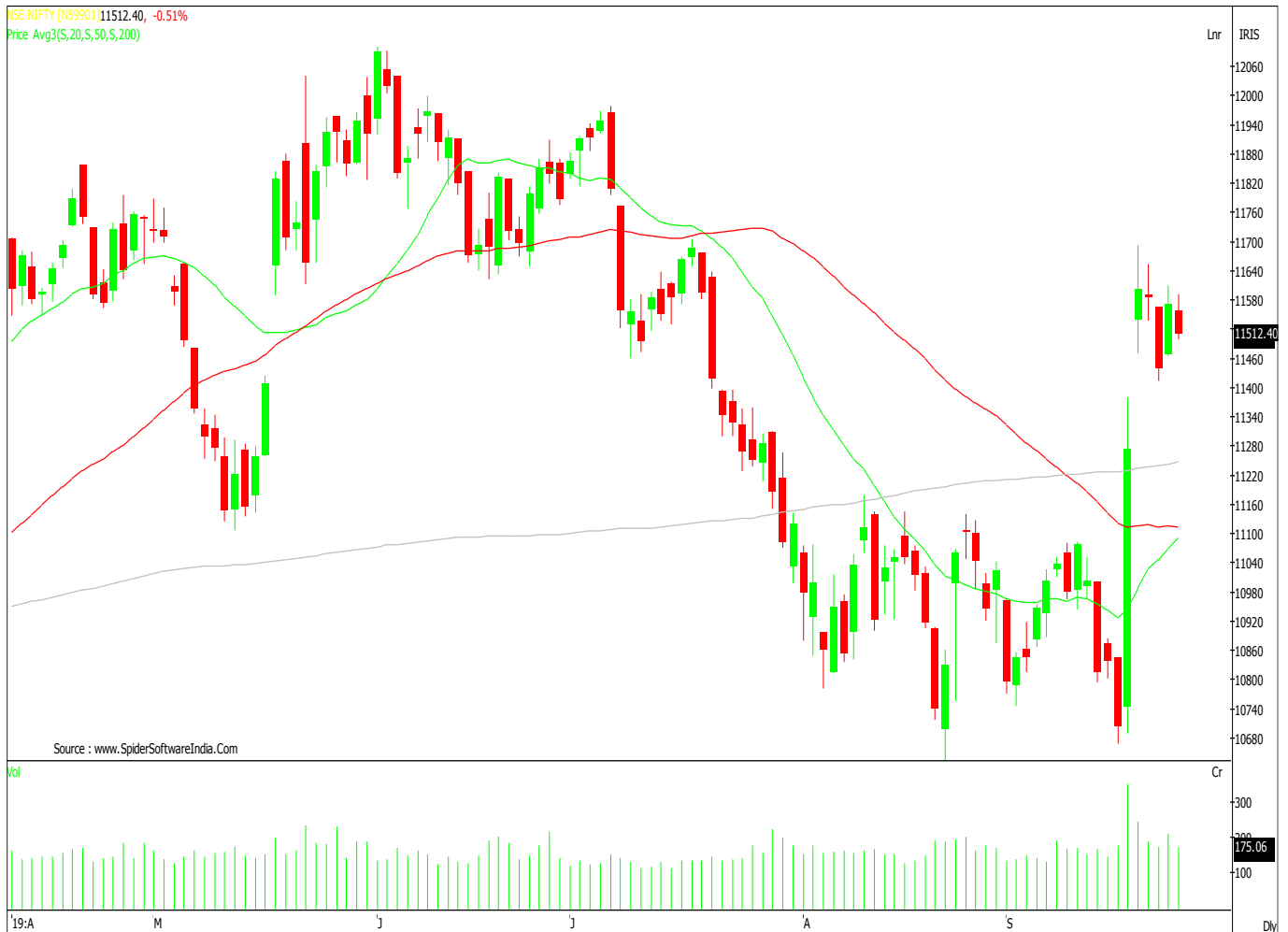
**▶ Nifty Medium Term Trend**

 Up (Down below **10500** on a closing basis)

**▶ Nifty Long Term Trend**

 Up (Down below **9950** on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Weekly**


## ► Market Analysis

**Nifty Weekly View:** Nifty closed below 11539, which is an indication of weak markets and may result in gradual decline towards 11400 with a major support at 11450. Below 11400, it would fall to 11300, which is 38.20% retracement of the entire rise from 10670 to 11694. If markets are really strong and in the force of crossing previous high (12103) then it would not fill the bullish gap Nifty has kept between 11416 and 11382. On Monday, we can expect firework below 11490.

For the day the strategy should be to take short sell trade below 11490. Keep final stop loss at 11540 for the same. Sector specific: Private banks and Infrastructure stocks should do well.

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## RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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