

May 27, 2019

**▶ NIFTY: 11844**

 Range : 11800-11890  
 Resistance : 11860-11890-11935-11970-12050  
 Support : 11820-11800-11785-11760-11745

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11530	11545	11055

**▶ BANK NIFTY: 31212**

 Range : 31050-31450  
 Resistance : 31270-31340-31380-31450-31500  
 Support : 31140-31050-30970-30910-30850

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
29625	29700	27465

**▶ Nifty Short Term Trend**

Up (Down below 11000 on a closing basis)

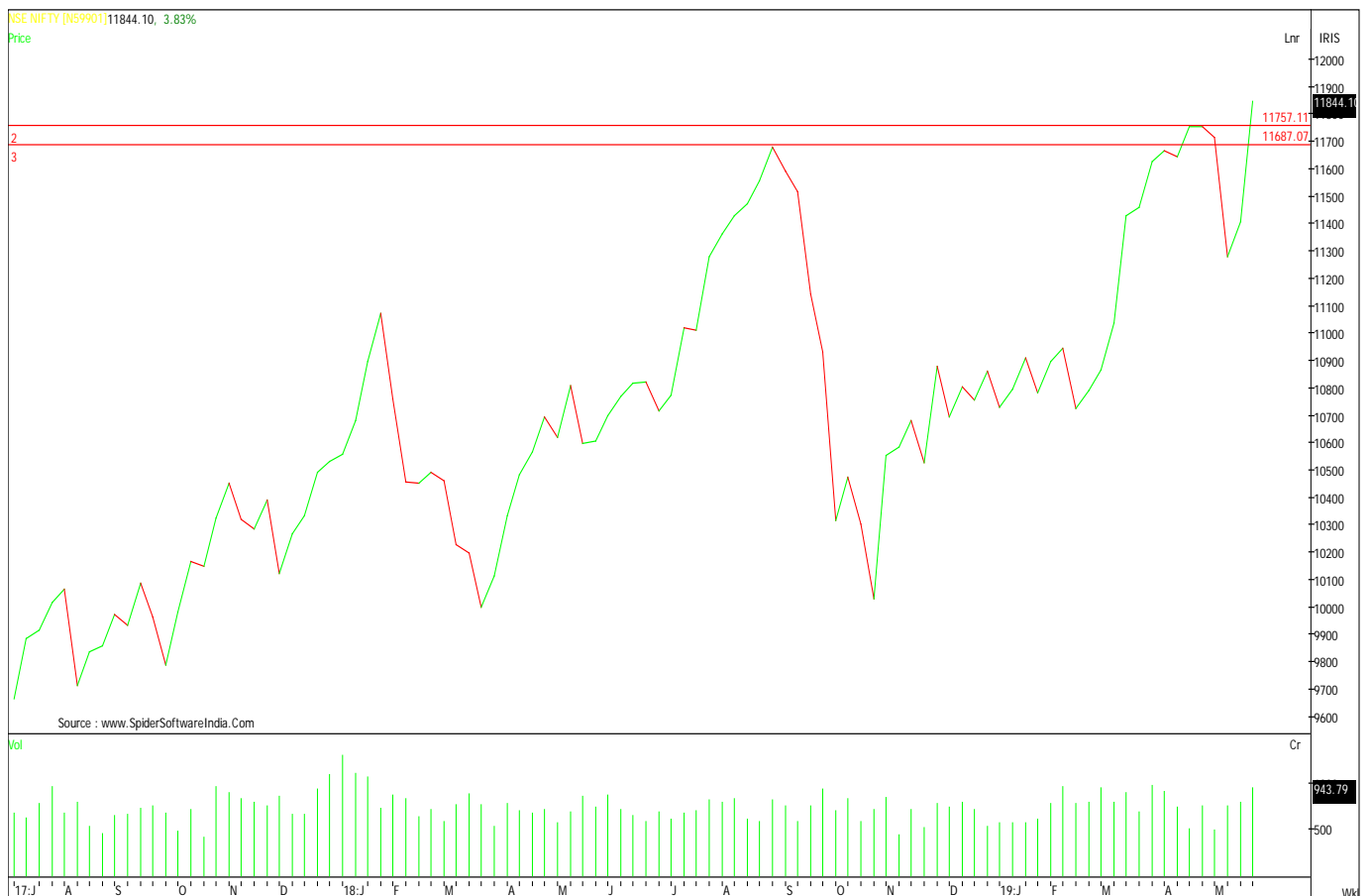
**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Weekly**


## ► Market Analysis

**Nifty Weekly View:** For the week, we are expecting more action in stocks and sectors as compare to Nifty. Nifty could trade sideways or could remain in gradual uptrend. Top index heavy weight stocks could take some rest to prepare themselves and help the market in crises. Nifty could spend time between 12050 and 11650. Above 12100, Nifty could move towards 12350/12400 with a slow and gradual pace. If global markets remain under pressure and our markets fails to cross 12050, then Nifty could drop to 11700/11650. For Nifty, strategy should be to buy at declines. Earlier resistance 11760 would be support for the market. For the day, buy Nifty if it corrects to 11800 and keep a final stop loss at 11745.

**Sector Specific:** Except IT and Pharmaceuticals almost all sectors did well. Nifty Infra and Nifty PSU bank index did extremely well. They were the only sectors who failed to register new all-time highs in spite of having almost 100% appreciation in Nifty since 2014. However, current formations of these indices are suggesting us that they are on the verge of giving decent returns to investors. Strategy should be to follow top down approach with a higher weightage to large cap companies.

## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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