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▶ **NIFTY: 11010**

Range	: 10980-11050
Resistance	: 11020-11050-11070-11090-11120-11150-11170
Support	: 10980-10945-10920-10880-10830-10820-10790

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10840	10750	10505

▶ **BANK NIFTY: 26873**

Range	: 26710-27050
Resistance	: 26970-27050-27110-27170-27240
Support	: 26830-26770-26710-26650-26550

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26665	26470	25590

▶ **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

▶ **Nifty Medium Term Trend**

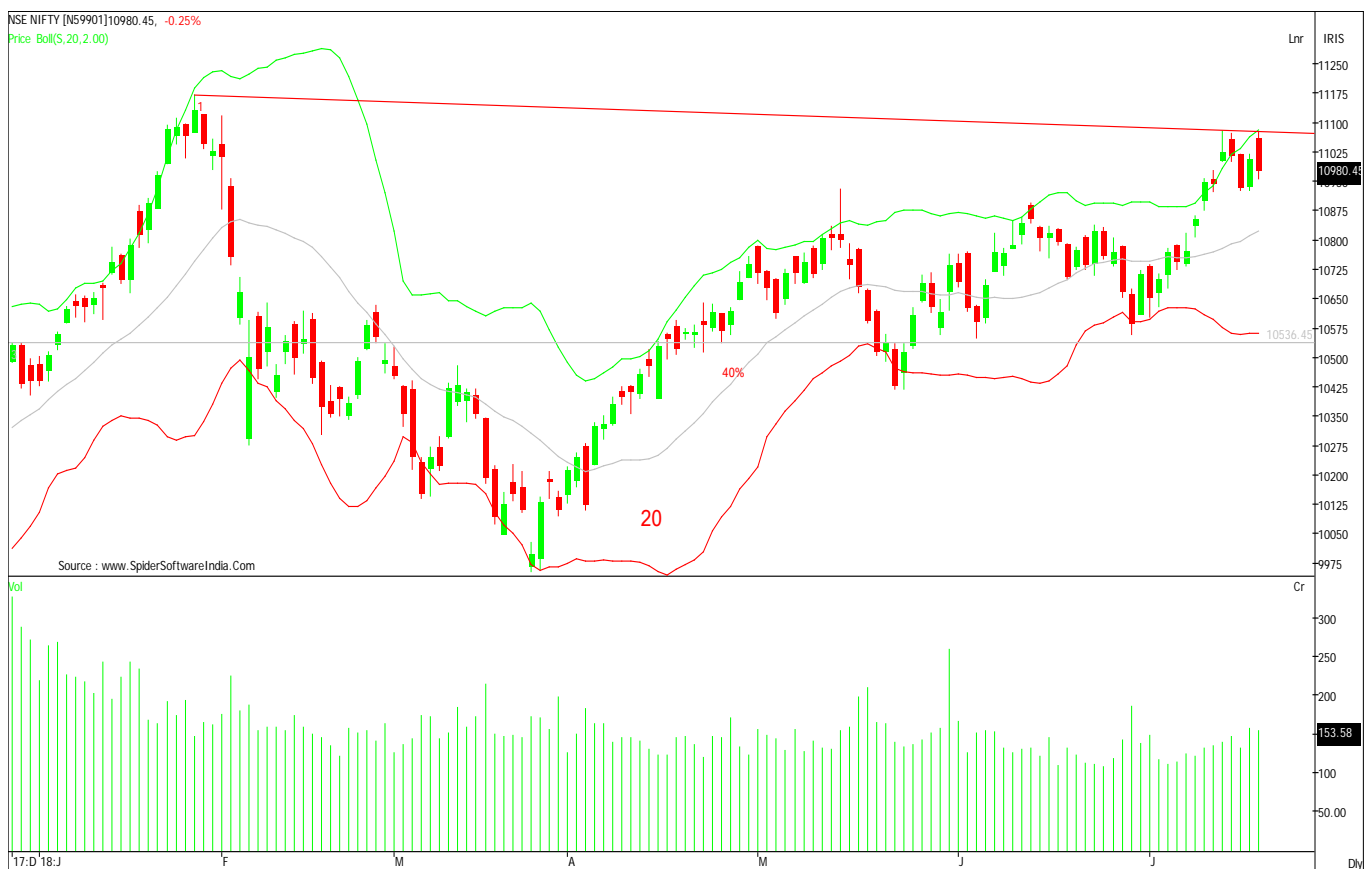
Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► Market Analysis

The market is in triangle consolidation and it seems that it might consume some more time between the same. It's a symmetrical triangle consolidation that generally keep the trend highly uncertain.

For the week, real buying would emerge if Nifty breaks 11100, however, again 11150 and 11170 could remain strong hurdles. Below 10980, Nifty would find support at 10950 and at 10900. Broader formation is suggesting us that current week would be either "make or break" for the market.

For the day, 10980 could act as immediate support for Nifty and in case Nifty break the same in the first hour of trading then could it result in quick drop to 10950/10925 levels. Take profit if Nifty opens around 11050/11060.

RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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