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▶ **NIFTY: 11470**

Range : 11460-11495
 Resistance : 11495-11520-11535-11460-11495
 Support : 11460-11435-11410-11390-11365

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11310	10970	10600

▶ **BANK NIFTY: 28130**

Range : 28050-28250
 Resistance : 28170-28250-28350-28450
 Support : 28050-27930-27830-27740

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27660	26920	25850

▶ **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► Market Analysis

On Friday, the market opened higher on the back of strong global cues and supporting domestic cues. Based on weekly and daily charts, the market is heading for 11600 if it crosses 11495. However, it seems that the market would consolidate between the range of 11535 and 11470 before heading towards 11600. Buying and selling can be done on the basis of reversal formation from given levels.

Focus should be on Metal, Private Banks and Cement companies.

RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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