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▶ **NIFTY: 10682**

Range : 10630-10710
 Resistance : 10710-10745-10770-10820-10850
 Support : 10660-10630-10590-10570-10550

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10400	10750	10755

▶ **BANK NIFTY: 26245**

Range : 26100-26350
 Resistance : 26300-26350-26440-26550-26660
 Support : 26100-26040-25930-25800-25740

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25280	25820	26050

▶ **Nifty Short Term Trend**

Down (Up above 10800 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily





▶ Market Analysis

On Friday, the market closed above the level of 10650, which is positive for the short term. Above 10650 it would move to 10850, however, above 10800 we have to be cautious as most of the time bear markets fails before achieving complete targets. Reduce weak long positions above 10800.

For the day, buying is advisable if we see Nifty is crossing 10695, however, if Nifty opens higher then between 10750 and 10770 we should trade short with an intraday perspective. Keep final stop loss at 10800 for the same.

Focus on Infrastructure and Cement stocks with medium term perspective as volume and price patterns are turning more promising for the same.

RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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