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► **NIFTY: 10772**

Range : 10720-10840  
Resistance : 10790-10810-10820-10840-10855-10895  
Support : 10740-10720-10690-10670-10645-10620

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10755	10706	10455

► **BANK NIFTY: 26493**

Range: 25300-26630  
Resistance: 26550-26630-26690-26740-26780  
Support: 26440-26370-26300-26250-26200

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26470	26260	25465

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



**► Market Analysis**

On weekly basis, the market shown spectacular recovery. To recover from 10604 levels in uncertain markets is really remarkable and it would help the market to cross the biggest hurdles of 10840 and 10930.

For the week, we could expect market to move beyond 10930 without any major efforts. It would rally up to 10980/11050. Below 10770, Nifty would support at 10720 and at 10670.

For the day buying is advisable if Nifty opens above 10800 and for that keep a stop loss at 10760. On the higher side 10840 and 10890 seems achievable targets during the day.

Focus should be on mid-cap stocks along with large-cap stocks.

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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