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► **NIFTY: 11360**

Range : 11290-11395  
Resistance : 11395-11420-11445-11470-11500-11530  
Support : 11330-11290-11250-11230-11220-11190

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11105	10880	10570

► **BANK NIFTY: 27695**

Range : 27585-27780  
Resistance : 27745-27780-27830-27970-28050  
Support : 27630-27585-27530-27470-27430

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27150	26740	25745

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**





## ► Market Analysis

On weekly basis, the market has reached 11390 levels. Above 11400, Nifty would move towards 11500. Traders have to be cautious while adding long positions above 11450. Below 11280, Nifty would decline to 11230, 11200 and 11170.

On daily basis, the market has formed bullish reversal formation, however, 11390/11425 could be significant resistance in the short term. Sustenance above 11425, could send Nifty to 11450 and 11500 levels. On immediate basis, 11350 and 11320 would be supports. Pharmaceuticals, Metals and PSU banks should do well in the current week.

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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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