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▶ **NIFTY: 10553**

Range : 10490-10595
 Resistance : 10570-10595-10610-10640-10675-10690-10710
 Support : 10530-10490-10455-10440-10415-10390-10355

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10330	10940	10765

▶ **BANK NIFTY: 25701**

Range : 25670-25810
 Resistance : 25770-25855-25915-25960-26010-26120-26250
 Support : 25670-25600-25550-25490-25450-25390-25350

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25030	26115	26060

▶ **Nifty Short Term Trend**

Down (Up above 10800 on a closing basis)

▶ **Nifty Medium Term Trend**

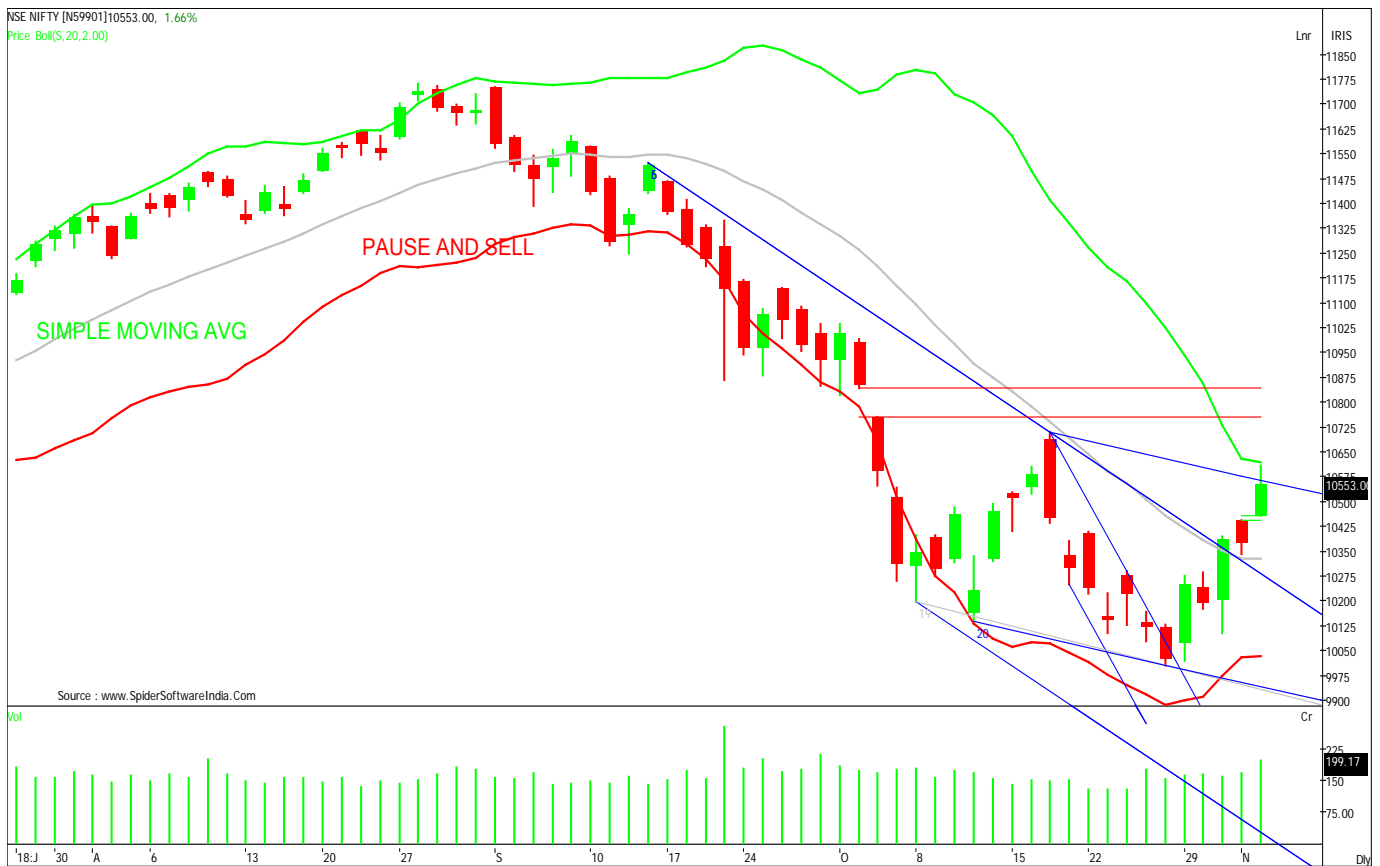
Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily





▶ Market Analysis

Technically, if Nifty surpasses 10710 on Monday, the markets would have some more space to move higher up to 10850/10900. Failing to cross 10710, would be negative, which could send the market in triangle consolidation. In that case minimum 10450 and maximum 10200 on the down side.

In the short term we are expecting market to remain in a range. On the down side, 10490 and 10420 would be major supports and 10590 and 10620 would be hurdles.

For the day, the strategy should be to trade short if Nifty bounces to 10590/10600 or buy if it corrects to 10490/10480. Keep stop losses at 10630 and 10450 respectively.

RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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