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▶ **NIFTY: 10875**

Range : 10690-10925
 Resistance : 10900-10925-10970-11000-11080
 Support : 10830-10805-10775-10755-10730

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10620	10610	10745

▶ **BANK NIFTY: 26845**

Range : 26760-27070
 Resistance : 26990-27070-27140-27230-27330
 Support : 26885-26850-26760-26650-26570

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26060	25540	26010

▶ **Nifty Short Term Trend**

Up (Up above 10775 on a closing basis)

▶ **Nifty Medium Term Trend**

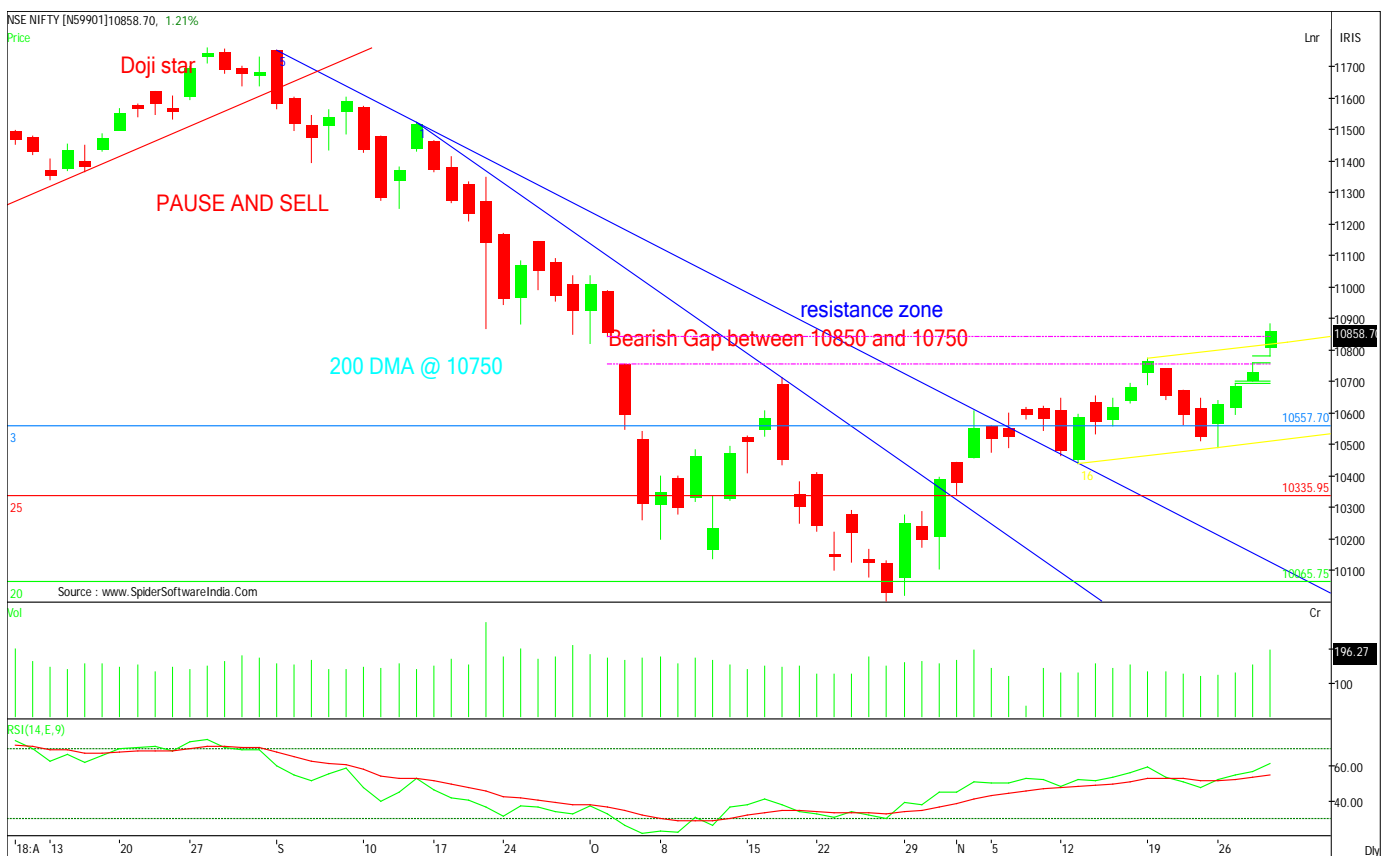
Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily





► Market Analysis

On weekly basis, Nifty survived above 10440 on last Monday, which was our minimum requirement and that has helped the market to surpass even an important resistance area between 10700 and 10750.

Nifty has formed weekly bullish reversal pattern that has potential to lift indices to 10950/11000. However, on Friday Nifty closed at 10876 and overnight developments would help markets to open higher. Our advice is to take profit between 10950/10975 on long positions and reduce weak long positions. During the week buying is advisable if Nifty corrects to 10800/10750 with an upside target of 11100.

For the day, selling is advisable between 10950/10980 with a final stop loss at 11010. On the down side 10850 and 10830 would be supports.

RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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