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► **NIFTY: 11681**

Range : 11640-11700
 Resistance : 11690-11700-11740-11760-11790-11820
 Support : 11660-11640-11620-11595-11575-11530

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11510	11170	10670

► **BANK NIFTY: 28061**

Range : 27930-28170
 Resistance : 28170-28230-28345-28390
 Support : 28030-27930-27850-27770

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
28020	27320	26020

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► Market Analysis

On last Friday, Nifty has managed to survive above the lowest level of the previous day, which was at 11639. However, break below 11640, would result in gradual decline to 11590 and 11560. On the higher side 11740 and 11760 would be hurdles. On weekly basis, frontline stocks are witnessing mixed activity of profit taking whereas mid cap stocks are finding fresh buying at supports.

In brief, the market would remain weak till Nifty is below the level of 11760. Major support exists at 11560 and at 11530. Be stock specific for buying and selling. Stocks from the basket of private banks are bottoming out and that could minimize down side for Nifty and Bank nifty.

RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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