

► Market Analysis

Nifty Weekly View: The market erased all the losses of Election Day, failed to sustain at higher levels and closed lower as soon as cabinet formed. We can call it as “buy on rumors and sell on news”. Broader trend is intact, rather turned strong. However in the short term Nifty would try to stabilize. On the down side 11750 and 11600 would be supports and buying is ADVISABLE between the same with a medium term view. In the short term, till the market is not crossing 12050, it would remain under selling pressure. Traders can keep stop loss at 1260 for short selling Nifty between 11980 and 12020. Above 12060 it has scope to gradually move toward 12350

Sector Specific: We like cement, capital goods and auto companies.

RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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