

OCTOBER 7, 2019

Traders Playbook Scripts	Supports		Closings	Resistance			Trend	% pft/	Trend	
	Extreme	Probable	Achievable	(Rs)	Achievable	Probable	Extreme	Levels	Loss	
NIFTYFUT	11019	11088	11131	11200	11269	11312	11381	11572	-3.21%	Weak
BANKNIFTY-F	27369	27541	27647	27819	27991	28097	28269	30006	-7.29%	Weak
RELIANCE	1287	1295	1300	1308.1	1316	1321	1329	1296.8	0.87%	Strong
SAIL	30	30	31	31.15	32	32	33	34.25	-9.05%	Weak
CENTURYTEXT	841	850	856	870.55	885	891	899	932.8	-6.67%	Weak
TATASTEEL	320	324	329	333.1	337	342	346	375.75	-11.35%	Weak
HDFC	1903	1929	1953	1978.3	2003	2027	2054	2063.2	-4.11%	Weak
LT	1370	1390	1407	1424.9	1443	1460	1479	1489.85	-4.36%	Weak
ONGC	127	128	129	129.55	130	131	132	137.05	-5.47%	Weak
M&M	543	550	557	564.25	571	579	586	566.95	-0.48%	Weak
MARUTI	6396	6476	6567	6649.6	6732	6823	6904	6857.45	-3.03%	Weak
TATAMOTORS	115	117	118	119.65	121	123	124	124.5	-3.90%	Weak
DLF	142	144	146	147.35	149	150	153	161.75	-8.90%	Weak
BHARTIARTL	313	323	331	339.5	348	352	366	344.05	-1.32%	Weak
LICHSGFIN	350	354	363	372.6	382	387	396	393.4	-5.29%	Weak
RAYMOND	519	525	539	552.95	567	574	587	570.6	-3.09%	Weak
TITAN	1174	1192	1230	1250.9	1282	1310	1347	1288.3	-2.90%	Weak
BAJFINANCE	3663	3709	3806	3903.95	3952	4052	4145	4000.8	-2.42%	Weak
JSWSTEEL	201	204	209	214.65	217	223	228	235.45	-8.83%	Weak
TECHM	664	673	690	708.15	717	735	758	713.7	-0.78%	Weak
HAVELLS	637	645	662	679.2	688	705	721	719.75	-5.63%	Weak
AXISBANK	616	624	640	656.4	673	681	697	699.9	-6.22%	Weak
YESBANK	41	42	42	42.15	42	43	43	51.05	-17.43%	Weak
SBIN	237	243	247	249.95	253	256	262	281.85	-11.32%	Weak
INDUSINDBK	1187	1202	1234	1265.3	1281	1313	1343	1548	-18.26%	Weak
ICICIBANK	398	403	409	413.9	419	425	430	451.95	-8.42%	Weak
INFY	763	778	784	793.45	803	809	824	782.55	1.39%	Strong
TCS	2000	2038	2054	2079.35	2105	2121	2159	2087.6	-0.40%	Weak
ACC	1431	1458	1470	1488.1	1506	1518	1545	1646.05	-9.60%	Weak
AMBUJACEM	178	180	185	189.65	194	197	201	210.5	-9.90%	Weak
BHEL	44	45	45	45.9	46	47	48	51.7	-11.22%	Weak
RELINFRA	25	25	26	26	26	27	27	35	-25.71%	Weak
TATAPOWER	56	57	57	58	59	59	60	63.65	-8.88%	Weak

... contd

Closing Prices

Closing price is that price at which a scrip closes on the previous day. Traders can start their intraday trade on this level. The stock or index should sustain above or below the closing price else you should exit the trade. Ideally, half a percent should be the stop loss above or below the closing price to enter the trade.

Trend

Trend is the level at which the tendency of Indices and Stocks can be identified. For best results, you can use the 'Trend Remarks' to trade. A 'Weak' trend means that traders can trade with a negative bias. If the trend is 'Strong', you can trade long with a positive bias. Base price should be the closing price.

Achievable (Supp/Resis)

It is the price which can be achieved if the Index/Stock trades above or below the closing price. During normal course of trading, first levels are important as one can take profits around first resistance and supports levels.

Probable (Supp/Resis)

It's a second resistance/support and can be achieved if stocks/indices are in trending mode. Events can lead stocks and indices to reach these levels.

Extreme levels

Sometimes, the stocks fall or rise to their average lowest or highest levels FOR THE DAY and that may act as an excellent contra buying or selling opportunity with a stop loss given in the table. This means buying around extreme support and selling around extreme resistance strictly with a given stop loss. For e.g. If the extreme support for Nifty is given at 5605, and in case the market comes down to similar levels, then you can initiate long positions with the given 'stop loss for long' in the column, say at 5585. If it breaks 5585 then the trader must exit the position. This is valid on both the sides.

TRADERS PLAYBOOK October 7, 2019

RATING SCALE (PRIVATE CLIENT GROUP)

BUY

- A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using

SELL

 A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.

Stop Loss Order

 An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Rusmik Oza

Head of Research rusmik.oza@kotak.com +91 22 6218 6441

Sanjeev Zarbade

Cap. Goods & Cons. Durables sanjeev.zarbade@kotak.com +91 22 6218 6424

Sumit Pokharna

Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438 Arun Agarwal

Auto & Auto Ancillary arun.agarwal@kotak.com +91 22 6218 6443

Jatin Damania

Metals & Mining, Midcap jatin.damania@kotak.com +91 22 6218 6440

Pankaj Kumar Midcap

pankajr.kumar@kotak.com +91 22 6218 6434 Amit Agarwal, CFA

Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439

Deval Shah

Research Associate deval.shah@kotak.com +91 22 6218 6425

Krishna Nain

M&A, Corporate actions krishna.nain@kotak.com +91 22 6218 7907 Priyesh Babariya

Research Associate priyesh.babariya@kotak.com +91 22 6218 6433

K. Kathirvelu

Support Executive k.kathirvelu@kotak.com +91 22 6218 6427

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan

shrikant.chouhan@kotak.com +91 22 6218 5408 Amol Athawale

amol.athawale@kotak.com +91 20 6620 3350 Faisal Shaikh, FRM, CFTe Research Associate

faisalf.shaikh@kotak.com +91 22 62185499 Siddhesh Jain

Research Associate siddhesh.jain@kotak.com +91 22 62185498

DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal

sahaj.agrawal@kotak.com +91 79 6607 2231 Malay Gandhi

malay.gandhi@kotak.com +91 22 6218 6420 Prashanth Lalu

prashanth.lalu@kotak.com +91 22 6218 5497 Prasenjit Biswas, CMT, CFTe prasenjit.biswas@kotak.com

+91 33 6625 9810

TRADERS PLAYBOOK October 7, 2019

Disclosure/Disclaimer (Private Client Group)

Kotak Securities Limited established in 1994, is a subsidiary of Kotak Mahindra Bank Limited. Kotak Securities is one of India's largest brokerage and distribution house.

Kotak Securities Limited is a corporate trading and clearing member of BSE Limited (BSE), National Stock Exchange of India Limited (NSE), Metropolitan Stock Exchange of India Limited (MSE), National Commodity and Derivatives Exchange (NCDEX) and Multi Commodity Exchange (MCX). Our businesses include stock broking, services rendered in connection with distribution of primary market issues and financial products like mutual funds and fixed deposits, depository services and Portfolio Management.

Kotak Securities Limited is also a depository participant with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). Kotak Securities Limited is also registered with Insurance Regulatory and Development Authority as Corporate Agent for Kotak Mahindra Old Mutual Life Insurance Limited and is also a Mutual Fund Advisor registered with Association of Mutual Funds in India (AMFI). We are registered as a Research Analyst under SEBI (Research Analyst) Regulations, 2014.

We hereby declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered in last five years. However SEBI, Exchanges and Depositories have conducted the routine inspection and based on their observations have issued advise/warning/deficiency letters/ or levied minor penalty on KSL for certain operational deviations. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time.

We offer our research services to clients as well as our prospects

This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Persons into whose possession this document may come are required to observe these restrictions.

This material is for the personal information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. It is for the general information of clients of Kotak Securities Ltd. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients.

We have reviewed the report, and in so far as it includes current or historical information, it is believed to be reliable though its accuracy or completeness cannot be guaranteed. Neither Kotak Securities Limited, nor any person connected with it, accepts any liability arising from the use of this document. The recipients of this material should rely on their own investigations and take their own professional advice. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions -including those involving futures, options and other derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. Reports based on technical analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals.

Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that are inconsistent with the recommendations expressed herein.

Kotak Securities Limited has two independent equity research groups: Institutional Equities and Private Client Group. This report has been prepared by the Private Client Group.

We and our affiliates/associates, officers, directors, and employees, Research Analyst(including relatives) worldwide may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company/company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential/material conflict of interest with respect to any recommendation and related information and opinions at the time of publication of Research Report or at the time of public appearance. Kotak Securities Limited (KSL) may have proprietary long/short position in the above mentioned scrip(s) and therefore may be considered as interested. The views provided herein are general in nature and does not consider risk appetite or investment objective of particular investor, readers are requested to take independent professional advice before investing. This should not be construed as invitation or solicitation to do business with KSL. Kotak Securities Limited is also a Portfolio Manager. Portfolio Manager. Portfolio Manager Portfolio M

The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

No part of this material may be duplicated in any form and/or redistributed without Kotak Securities' prior written consent.

Details of Associates are available on www.kotak.com

1."Note that the research analysts contributing to the research report may not be registered/qualified as research analysts with FINRA; and

2. Such research analysts may not be associated persons of Kotak Mahindra Inc and therefore, may not be subject to NASD Rule 2711 restrictions on communications with a subject company, public appearances and trading securities held by a research analyst account

Any U.S. recipients of the research who wish to effect transactions in any security covered by the report should do so with or through Kotak Mahindra Inc. (Member FINRA/SIPC) and (ii) any transactions in the securities covered by the research by U.S. recipients must be effected only through Kotak Mahindra Inc. (Member FINRA/SIPC) at 369 Lexington Avenue 28th Floor NY NY 10017 USA (Tel:+1 212-600-8850)

Kotak Securities Limited and its non US affiliates may, to the extent permissible under applicable laws, have acted on or used this research to the extent that it relates to non US issuers, prior to or immediately following its publication. This material should not be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This research report and its respective contents do not constitute an offer or invitation to purchase or subscribe for any securities or solicitation of any investments or investment services. Accordingly, any brokerage and investment services including the products and services described are not available to or intended for Canadian persons or US persons."

Research Analyst has served as an officer, director or employee of subject company(ies): No

We or our associates may have received compensation from the subject company(ies) in the past 12 months.

We or our associates have managed or co-managed public offering of securities for the subject company(ies) in the past 12 months: No

We or our associates may have received compensation for investment banking or merchant banking or brokerage services from the subject company(ies) in the past 12 months. We or our associates may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company(ies) in the past 12 months. We or our associates may have received compensation or other benefits from the subject company(ies) or third party in connection with the research report. Our associates may have financial interest in the subject company(ies).

Research Analyst or his/her relative's financial interest in the subject company(ies): No

Kotak Securities Limited has financial interest in the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No

Nature of financial interest is holding of equity shares or derivatives of the subject company.

Our associates may have actual/beneficial ownership of 1% or more securities of the subject company(ies) at the end of the month immediately preceding the date of publication of Research Analyst or his/her relatives has actual/beneficial ownership of 1% or more securities of the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No

Kotak Securities Limited has actual/beneficial ownership of 1% or more securities of the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No

Subject company(ies) may have been client during twelve months preceding the date of distribution of the research report.

"A graph of daily closing prices of securities is available at https://www.nseindia.com/ChartApp/install/charts/mainpage.jsp and http://economictimes.indiatimes.com/markets/stocks/stock-quotes. (Choose a company from the list on the browser and select the "three years" icon in the price chart)."

Kotak Securities Limited. Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051. CIN: U99999MH1994PLC134051, Telephone No.: +22 43360000, Fax No.: +22 67132430. Website: www.kotak.com/www.kotaksecurities.com. Correspondence Address: Infinity IT Park, Bldg. No 21, Opp. Film City Road, A K Vaidya Marg, Malad (East), Mumbai 400097. Telephone No: 42856825. SEBI Registration No: INZ000200137 (Member ID: NSE-08081; BSE-673; MSE-1024; MCX-55285; NCDEX-1262), AMFI ARN 0164, PMS INP000000258 and Research Analyst INH000000586. NSDL/CDSL: IN-DP-NSDL-23-97. Our research should not be considered as an advertisement or advice, professional or otherwise. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and take professional advice before investing. Investments in securities market are subject to market risks, read all the related documents carefully before investing. Derivatives are a sophisticated investment device. The investor is requested to take into consideration all the risk factors before actually trading in derivative contracts. Compliance Officer Details: Mr. Manoj Agarwal. Call: 022 - 4285 8484, or Email: ks.compliance@kotak.com.

In case you require any clarification or have any concern, kindly write to us at below email ids:

- Level 1: For Trading related queries, contact our customer service at 'service.securities@kotak.com' and for demat account related queries contact us at ks.demat@kotak.com or call us on: Toll free numbers 18002099191 / 1860 266 9191
- Level 2: If you do not receive a satisfactory response at Level 1 within 3 working days, you may write to us at ks.escalation@kotak.com or call us on 022-42858445 and if you feel you are still unheard, write to our customer service HOD at ks.servicehead@kotak.com or call us on 022-42858208.
- Level 3: If you still have not received a satisfactory response at Level 2 within 3 working days, you may contact our Compliance Officer (Name: Manoj Agarwal) at ks.compliance@kotak.com or call on 91- (022) 4285 8484.
- Level 4: If you have not received a satisfactory response at Level 3 within 7 working days, you may also approach Managing Director / CEO (Mr. Jaideep Hansraj) at ceo.ks@kotak.com or call on 91-(022) 4285 8301.