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► **NIFTY: 11085**

Range : 11060-11110  
Resistance : 11095-11110-11150-11170-11200-11230  
Support : 11080-11060-11030-11010-10990-10970

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10840	10750	10505

► **BANK NIFTY: 27008**

Range : 26900-27090  
Resistance : 27050-27090-27110-27170-27240  
Support : 26900-26840-26770-26710-26650

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26665	26470	25590

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



► **Market Analysis**

Finally, the market has broken boring trading range at 11080. It would help Nifty to surpass the level of 11170. For the day, buying is advisable if Nifty corrects to 11060/11065. Keep a stop loss at 11020 for the same. On the higher side 11150, 11170 and 11220 would be hurdles.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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