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July 19, 2018

▶ **NIFTY: 10980**

Range	: 10920-11050
Resistance	: 11020-11050-11070-11090-11120-11150-11170
Support	: 10970-10945-10920-10880-10830-10820-10790

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10810	10745	10490

▶ **BANK NIFTY: 26880**

Range	: 26830-27140
Resistance	: 26970-27050-27110-27170-27240
Support	: 26830-26770-26650-26550-26450

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26600	26430	25550

▶ **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

▶ **Nifty Medium Term Trend**

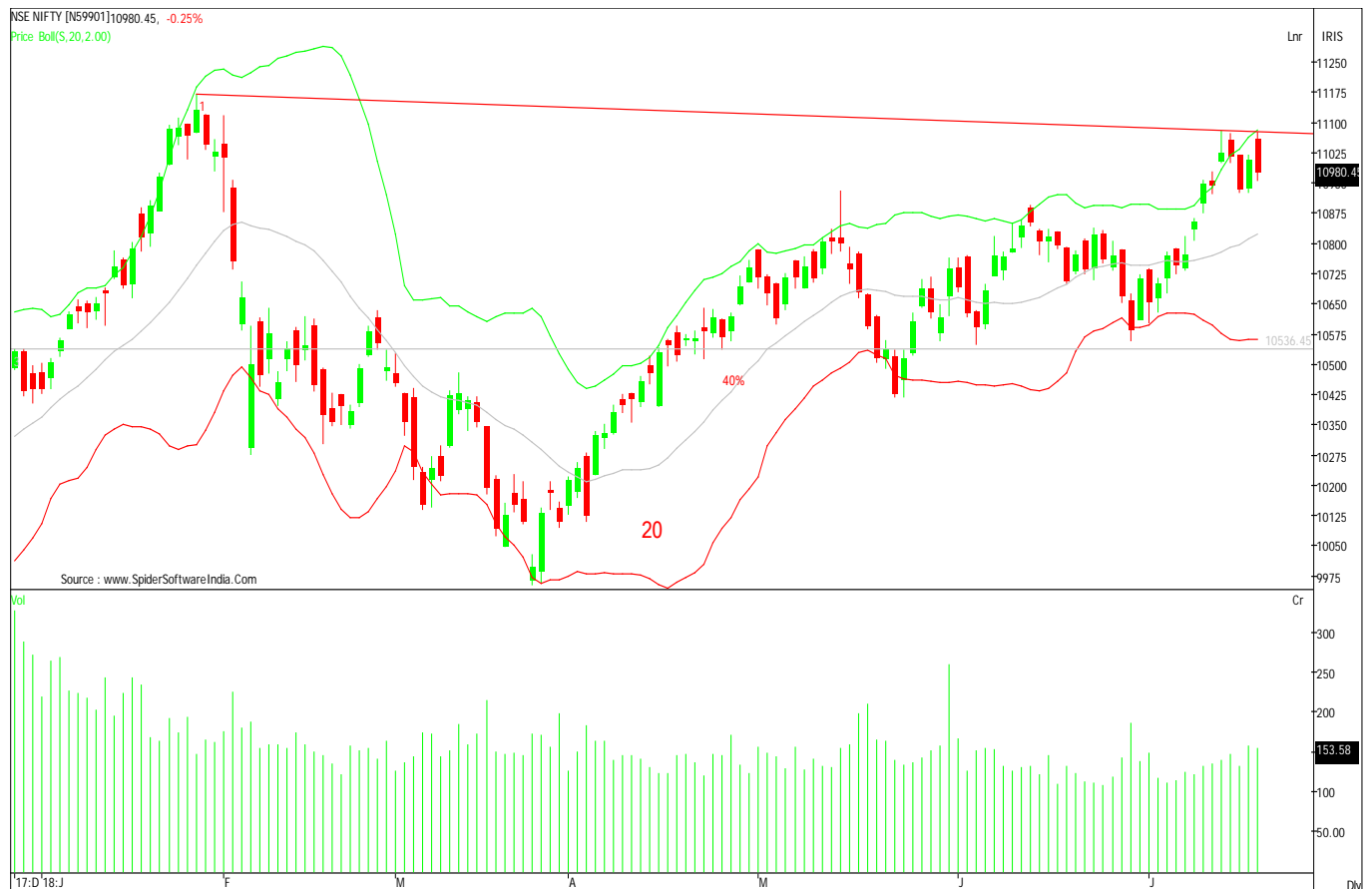
Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily





► Market Analysis

Choppiness is increasing in the market. It means market moves more weightage to news flow rather than moving on inherent strength. Traders would have to adjust with the trend of the market, as volatility is going to increase in the short term

For the day, 11055/11045 would be hurdles. Traders should initiate short sell positions between 11045/11055 and can keep stop loss at 11090 to protect short positions. Below 11050, it would again arrest at 11020 and at 10980.

RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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