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▶ **NIFTY: 10936**

Range : 10880-10980
Resistance : 10960-10980-11005-11020-11050-11090
Support : 10905-10880-10860-10840-10820-10790

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10800	10730	10478

▶ **BANK NIFTY: 26680**

Range : 26600-26800
Resistance : 26750-26800-26870-26940-26970
Support : 26600-26570-26510-26470-26410

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26570	26395	25520

▶ **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

▶ **Nifty Medium Term Trend**

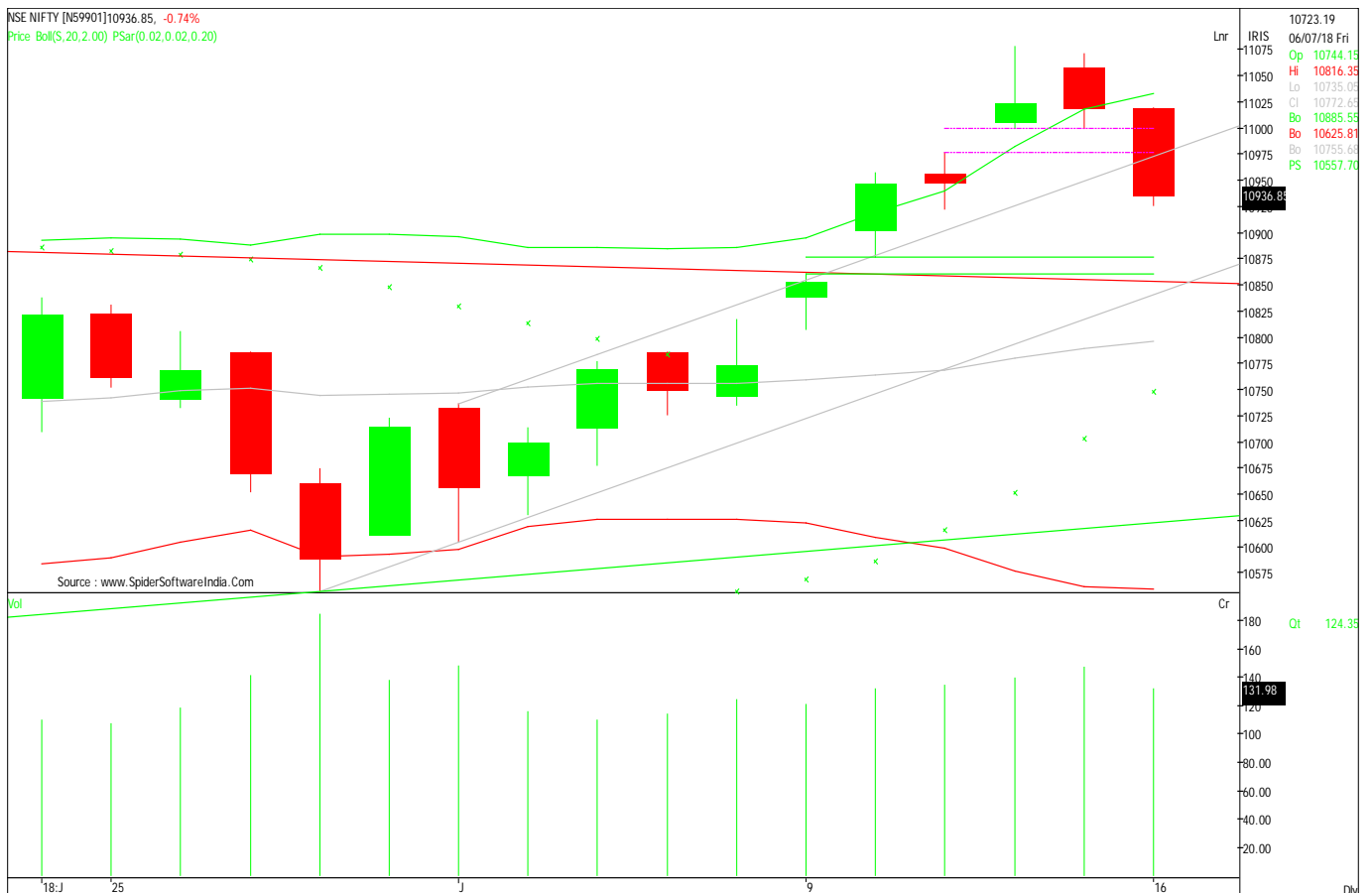
Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



**▶ Market Analysis**

On Monday, Nifty broke the level of 11000 and gradually declined to 10960 levels. Although there was recovery from 10960 levels, Nifty failed to regain 11000 levels and that has attracted more liquidation towards the end.

For the day, Nifty would find support between 10880-10860. It was gap up opening level for Nifty above the crucial hurdle of 10850. With an intraday perspective, initiate long positions around 10880 with a final stop loss at 10840. Initiate short sell, if Nifty opens around 10980 and in that case keep a stop loss at 11020. Reduce weak long positions between 10980 and 11020.

RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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