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► **NIFTY: 11023**

Range : 10980-11090
Resistance : 11030-11050-11090-11140-11170
Support : 11005-10980-10950-10920-10890

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10765	10715	10465

► **BANK NIFTY: 27026**

Range : 26910-27170
Resistance : 26870-26940-26970-27050-27140
Support : 26970-26910-26870-26810-26770

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26495	26315	25485

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



**▶ Market Analysis**

Nifty has been trending higher, on a regular basis this current expiry. It has gained close to 500 points, primarily due to supporting domestic cues and macros. Technically, Nifty has left price gaps at 10860 and 10976. These levels, should act as major supports for next few trading sessions and we should look to enter into long positions around 10980/10970, with a final stop loss below 10930. On the higher side, we expect 11090 and 11140 to be taken out in next few trading sessions. Focus should be on Pharmaceuticals and Private bank stocks.

RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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