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▶ **NIFTY: 10948**

Range : 10890-10980  
 Resistance : 10980-10990-11030-11050-11095-11140-11170  
 Support : 10920-10890-10870-10850-10820-10805-10790

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10765	10715	10465

▶ **BANK NIFTY: 26817**

Range : 26740-27940  
 Resistance : 26870-26940-26970-27050-27140  
 Support : 26810-26770-26730-26670-26600

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26495	26315	25485

▶ **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



## ► Market Analysis

The market paused at higher level on Wednesday, however, trend remained intact on the back of amazing strength in TCS and Reliance. For the day, dismissal of previous high (10980) would bring further bullishness in the market. It would lift Nifty to 11030/11050. The support zone has shifted from 10840 to 10900. Bank Nifty closed in the support zone and a higher opening, would lift indices to 27050/27100 levels.

## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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