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▶ **NIFTY: 10947**

Range	: 10890-10970
Resistance	: 10970-10995-11030-11050-11095-11140-11170
Support	: 10920-10890-10870-10850-10820-10805-10790

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10765	10715	10465

▶ **BANK NIFTY: 26895**

Range	: 26770-27050
Resistance	: 26910-26970-27050-27140-27200
Support	: 26830-26770-26730-26670-26600

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26495	26315	25485

▶ **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

▶ **Nifty Medium Term Trend**

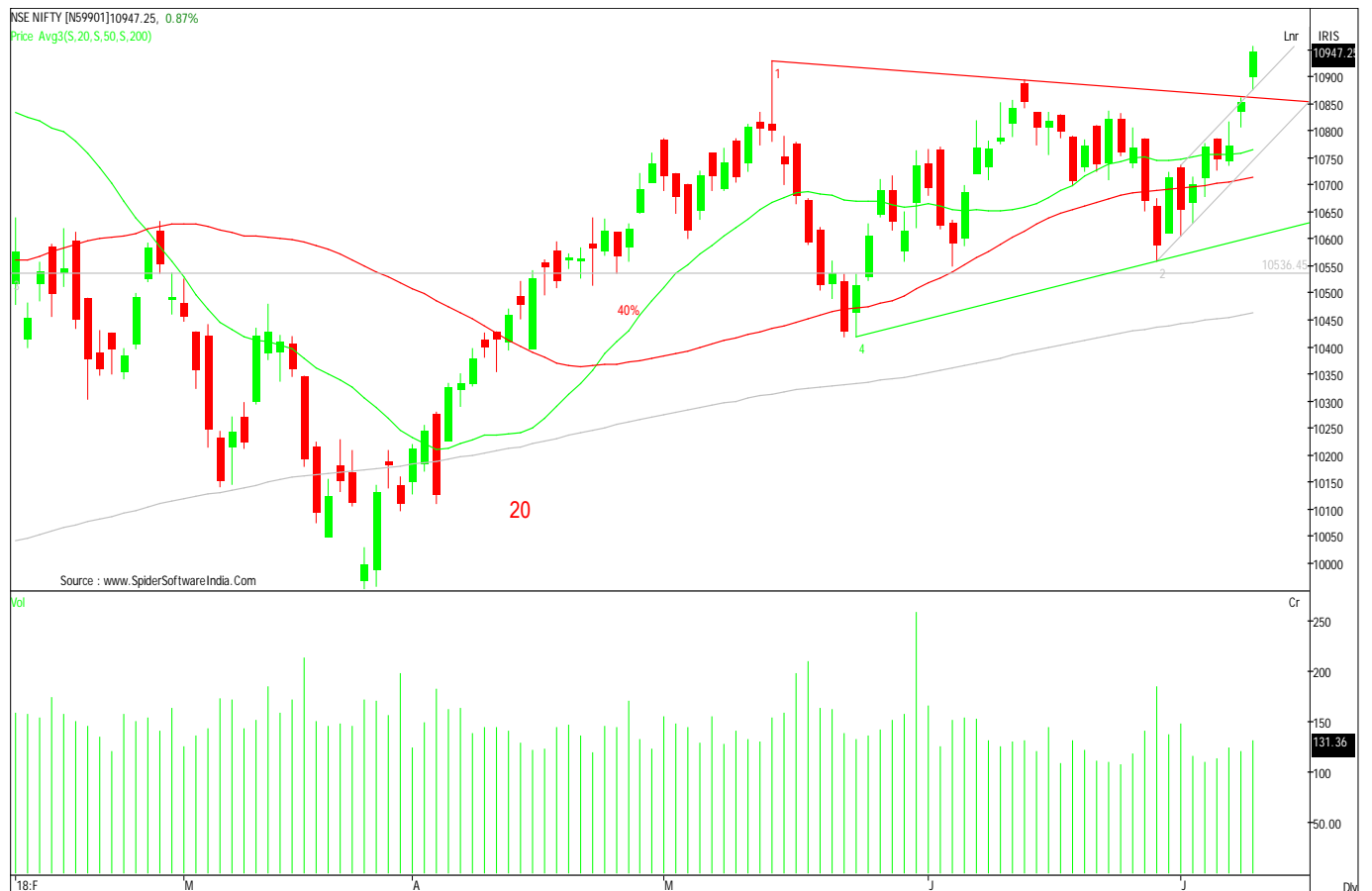
Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



## ► Market Analysis

The market has crossed swing high of 10895 and 10930 without any major efforts. Above 10930, Nifty would rally to either 10990 or 11030. Below 10930, it would stop at 10890 or at 10870. However, on medium term basis 10840/10820 would act as major support in coming days. Buying advisable if Nifty forms reversal formation from any of the given support levels.

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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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