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▶ **NIFTY: 10852**

Range	: 10820-10895
Resistance	: 10870-10895-10915-10930-10960-10980-11020
Support	: 10820-10805-10790-10770-10745-10720-10670

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10755	10706	10455

▶ **BANK NIFTY: 26753**

Range	: 25630-26810
Resistance	: 26810-26850-26930-27050-27140
Support	: 26710-26630-26570-26500-26440

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26470	26260	25465

▶ **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily





► Market Analysis

On weekly basis, the market shown spectacular recovery. To recover from 10604 levels in uncertain markets is really remarkable and it would help the market to cross the biggest hurdles of 10840 and 10930.

For the week, we could expect market to move beyond 10930 without any major efforts. It would rally up to 10980/11050. Below 10770, Nifty would support at 10720 and at 10670.

Focus should be on mid-cap stocks along with large-cap stocks.

For the day, one more leap is more likely above the level of 10895. It would confirm the targets of 11050 on Nifty in next few days. Our strategy should be to trade long, if Nifty corrects to crucial supports 10820/10800, however, for that it is mandatory for the market to cross the level of 10895. On very short term basis, 10910/10930 would be biggest hurdle zone. Take short sell between 10900/10910 and for that keep a stop loss at 10945.

RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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