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► **NIFTY: 10750**

Range : 10670-10810
Resistance : 10790-10810-10820-10840-10855-10895
Support : 10740-10720-10690-10670-10645-10620

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10760	10690	10430

► **BANK NIFTY: 26500**

Range : 25300-26630
Resistance : 26470-26550-26630-26690-26740-26780
Support : 26370-26300-26250-26200-26140-26050

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26470	26095	25410

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

After a strong rally of close to 200 points, market is hinting at a round of consolidation. On Thursday, market opened higher, but failed to sustain at higher levels and closed midway in the day's range. Below 10720, there could be further more weakness to 10680 and 10640. On the higher side, 10810 and 10840 would be major hurdles. And a decisive break of 10840, would lift the overall sentiment. Focus should be mainly on cement and paint related stocks.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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