

Sahaj Agrawal  
sahaj.agrawal@kotak.com  
+91 79 6607 2231

Malay Gandhi  
malay.gandhi@kotak.com  
+91 22 6218 6420

Prashanth Lal  
prashanth.lalu@kotak.com  
+91 22 6218 5497

Prasenjit Biswas, CMT, CFTe  
prasenjit.biswas@kotak.com  
+91 33 6625 9810

## NIFTY DERIVATIVE SNAPSHOT FOR CURRENT SERIES

	NIFTY FUTURE	OI (NO OF SHARES OUTSTANDING)	VOLUME (NO OF SHARES TRADED)	BASIS (Rs)	PCR OI	TREND
CURRENT	10,631	23,674,650	5,909,900	14.55	1.49	<b>10000</b>
PREVIOUS	10,605	23,748,750	7,997,550	29	1.44	
% CHANGE	0.24%	-0.31%	-26.10%	-	-	

## OUTLOOK

### Nifty

- Nifty opened flat and remained range bound throughout the day.
- Nifty added 40 points to close at 10616.
- OI concentration is seen at 11000CE and 10000PE.
- Addition witnessed in 10700CE and in 10400PE.
- PCR OI stands at 1.49 compared to 1.44 in the previous trading session.
- Nifty to trade with a support of 10000.

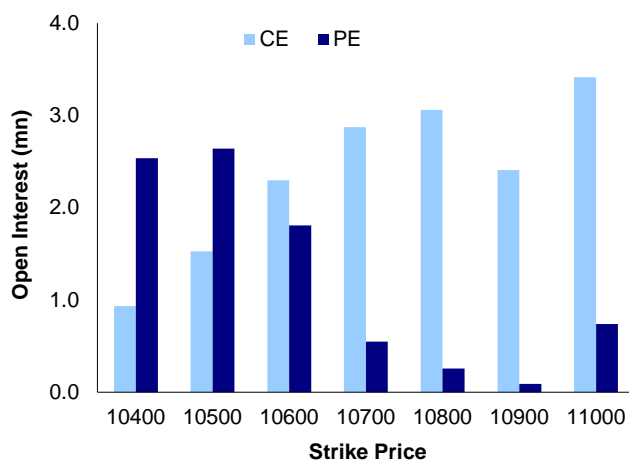
### NIFTY LEVELS

10278      10389      10481      10566      10660      10756

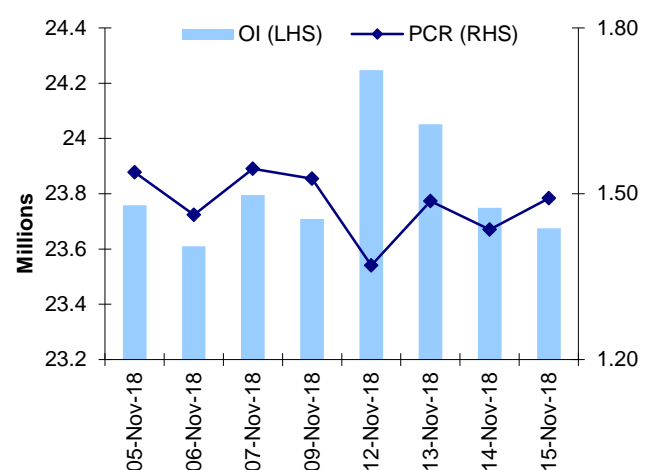
### Stocks

- **Sector:-** Auto stocks traded positive.
- Market wide open interest is seen at 338,860Cr.

## NIFTY OPTIONS OI



## NIFTY PCR OI



## FUTURE STATISTICS

## OI INCREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
APOLLOHOSP	114.1%	1,297,500	8.1%
MOTHERSUMI	17.2%	33,314,400	-6.3%
UJIVAN	13.5%	4,590,400	7.6%
JUSTDIAL	13.4%	2,570,400	6.3%
NBCC	13.3%	22,866,000	-7.7%
PCJEWELLER	12.4%	9,187,500	-12.5%
INDIGO	11.0%	4,195,200	-0.4%
SIEMENS	9.4%	1,786,000	5.3%
CANBK	9.2%	10,244,000	1.2%

## OI DECREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
ADANIENT	-14.6%	28,300,000	1.2%
SHREECEM	-13.2%	110,750	3.7%
JETAIRWAYS	-12.7%	5,149,200	24.4%
MGL	-11.6%	1,388,400	1.6%
UBL	-11.1%	2,244,200	0.8%
KOTAKBANK	-8.5%	11,078,400	2.9%
DABUR	-6.7%	14,291,250	2.6%
RAMCOCEM	-6.1%	685,600	2.8%
MARUTI	-5.9%	2,208,525	1.5%

## CASH STATISTICS

## TOP VOLUMES

SYMBOL	TRADED SHARES (QTY)	VALUE (IN LAKHS)	CLOSE
KOTAKBANK	12,745,702	144,026	1,130
YESBANK	60,944,632	126,414	206
ICICIBANK	21,967,798	81,149	370
MARUTI	1,048,278	78,147	7,478
RELIANCE	6,831,740	74,816	1,097
AXISBANK	11,005,288	68,618	626
SUNPHARMA	11,390,206	58,859	515
SBIN	18,445,463	52,453	285
HDFCBANK	2,598,131	51,184	1,975

## OPTION STATISTICS

## SIGNIFICANT CALL OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
BHEL	75	CE	0.4	67	5,797,500
BHEL	80	CE	0.2	67	5,730,000
TATAMOTORS	200	CE	1.1	180	5,868,000
BHEL	70	CE	1.1	67	4,875,000
HINDALCO	250	CE	1.3	234	3,311,000
COALINDIA	270	CE	2.6	263	2,035,000
CIPLA	600	CE	1.1	522	836,000
SUNPHARMA	600	CE	1.2	517	2,482,700
CIPLA	560	CE	3.2	522	715,000
CIPLA	540	CE	7.2	522	710,000

## SIGNIFICANT PUT OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
AXISBANK	500	PE	0.7	626	1,934,400
BHEL	65	PE	1.2	67	2,212,500
BPCL	300	PE	3.4	322	504,000
AXISBANK	600	PE	6.9	626	1,429,200
MARUTI	7,000	PE	33.3	7,475	95,325
YESBANK	200	PE	9.1	206	4,954,250
ICICIBANK	340	PE	1.5	370	4,050,750
BHEL	67	PE	2.3	67	1,950,000
COALINDIA	250	PE	1.1	263	943,800
ACC	1,420	PE	5.9	1,517	32,800

## SIGNIFICANT OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE (Rs)
APOLLOHOSP	1,300	CE	105,000	1650%	27.5
MOTHERSUMI	150	CE	691,200	1340%	3.4
GRASIM	820	CE	171,000	812%	17.3
GRASIM	840	CE	200,250	761%	10.5
GRASIM	800	CE	103,500	411%	27.0
MOTHERSUMI	140	CE	103,200	378%	6.9
YESBANK	205	CE	525,000	329%	12.4
NHPC	26	CE	648,000	300%	0.4
MOTHERSUMI	155	CE	568,800	289%	2.2
GRASIM	860	CE	192,750	262%	6.1

## SIGNIFICANT PUT OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE (Rs)
TV18BRDCST	34	PE	467,500	5400%	0.4
SYNDIBANK	34	PE	675,000	3650%	0.7
MOTHERSUMI	133	PE	136,800	1040%	3.7
PFC	120	PE	132,000	1000%	13.9
TITAN	920	PE	123,000	811%	23.3
HCC	12	PE	126,000	600%	0.5
RPOWER	21	PE	156,000	500%	1.7
MOTHERSUMI	130	PE	165,600	475%	2.7
AMBUJACEM	215	PE	120,000	433%	4.3
ICICIBANK	390	PE	104,500	322%	23.1

## CALL OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE (Rs)
RELIANCE	1,100	CE	7,773	23.5
MARUTI	7,500	CE	7,572	147.0
YESBANK	220	CE	5,917	6.3
TATASTEEL	600	CE	5,893	10.1
RELIANCE	1,120	CE	5,592	15.3
ASHOKLEY	120	CE	5,336	0.7
YESBANK	230	CE	4,770	3.8
RELIANCE	1,140	CE	4,658	9.5
MARUTI	7,600	CE	4,551	105.6
YESBANK	210	CE	4,379	10.1

## PUT OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE (Rs)
YESBANK	200	PE	9,320	9.1
RELIANCE	1,080	PE	4,541	15.6
YESBANK	210	PE	4,206	13.7
YESBANK	180	PE	4,026	3.6
YESBANK	190	PE	3,792	5.7
RELIANCE	1,060	PE	3,741	9.9
SUNPHARMA	500	PE	3,723	8.1
TATASTEEL	580	PE	2,865	9.5
ICICIBANK	360	PE	2,670	4.9
RELIANCE	1,100	PE	2,581	24.7

## RATING SCALE

- BUY** – Stock/Index looks strong from the expiry/near term perspective and is expected to gain on the basis of technical and/or derivative parameters. Time frame is minimum of current expiry and in certain cases extend to the next series depending on the stock behaviour. Strict stop loss needs to be adhered to for every buy/long recommendation given.
- SELL** – Stock/Index looks weak from the expiry/near term perspective and is expected to gain on the basis of technical and/or derivative parameters. Time frame is minimum of current expiry and in certain cases extend to the next series depending on the stock behaviour. Strict stop loss needs to be adhered to for every sell/short recommendation given.

## FUNDAMENTAL RESEARCH TEAM

### Rusmik Oza

Head of Research  
rusmik.oza@kotak.com  
+91 22 6218 6441

### Arun Agarwal

Auto & Auto Ancillary  
arun.agarwal@kotak.com  
+91 22 6218 6443

### Amit Agarwal

Transportation, Paints, FMCG  
agarwal.amit@kotak.com  
+91 22 6218 6439

### Nipun Gupta

Information Tech, Midcap  
nipun.gupta@kotak.com  
+91 22 6218 6433

### Deval Shah

Research Associate  
deval.shah@kotak.com  
+91 22 6218 6423

### Sanjeev Zarbade

Cap. Goods & Cons. Durables  
sanjeev.zarbade@kotak.com  
+91 22 6218 6424

### Ruchir Khare

Cap. Goods & Cons. Durables  
ruchir.khare@kotak.com  
+91 22 6218 6431

### Jatin Damania

Metals & Mining, Midcap  
jatin.damania@kotak.com  
+91 22 6218 6440

### Cyndrella Carvalho

Pharmaceuticals  
cyndrella.carvalho@kotak.com  
+91 22 6218 6426

### Ledo Padinjarathala

Research Associate  
ledo.padinjarathala@kotak.com  
+91 22 6218 7021

### Teena Virmani

Construction, Cement, Buildg Mat  
teena.virmani@kotak.com  
+91 22 6218 6432

### Sumit Pokharna

Oil and Gas, Information Tech  
sumit.pokharna@kotak.com  
+91 22 6218 6438

### Pankaj Kumar

Midcap  
pankajr.kumar@kotak.com  
+91 22 6218 6434

### Jayesh Kumar

Economist  
kumar.jayesh@kotak.com  
+91 22 6218 5373

### Krishna Nain

M&A, Corporate actions  
krishna.nain@kotak.com  
+91 22 6218 7907

### K. Kathirvelu

Support Executive  
k.kathirvelu@kotak.com  
+91 22 6218 6427

## TECHNICAL RESEARCH TEAM

### Shrikant Chouhan

shrikant.chouhan@kotak.com  
+91 22 6218 5408

### Amol Athawale

amol.athawale@kotak.com  
+91 20 6620 3350

## DERIVATIVES RESEARCH TEAM

### Sahaj Agrawal

sahaj.agrawal@kotak.com  
+91 79 6607 2231

### Malay Gandhi

malay.gandhi@kotak.com  
+91 22 6218 6420

### Prashanth Lalu

prashanth.lalu@kotak.com  
+91 22 6218 5497

### Prasenjit Biswas, CMT, CFTE

prasenjit.biswas@kotak.com  
+91 33 6625 9810

**Disclosure/Disclaimer**

Kotak Securities Limited established in 1994, is a subsidiary of Kotak Mahindra Bank Limited. Kotak Securities is one of India's largest brokerage and distribution house. Kotak Securities Limited is a corporate trading and clearing member of Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE), Metropolitan Stock Exchange of India Limited (MSE). Our businesses include stock broking, services rendered in connection with distribution of primary market issues and financial products like mutual funds and fixed deposits, depository services and Portfolio Management.

Kotak Securities Limited is also a depository participant with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). Kotak Securities Limited is also registered with Insurance Regulatory and Development Authority as Corporate Agent for Kotak Mahindra Old Mutual Life Insurance Limited and is also a Mutual Fund Advisor registered with Association of Mutual Funds in India (AMFI). We are registered as a Research Analyst under SEBI (Research Analyst) Regulations, 2014.

We hereby declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered in last five years. However SEBI, Exchanges and Depositories have conducted the routine inspection and based on their observations have issued advise/warning/deficiency letters/ or levied minor penalty on KSL for certain operational deviations. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time.

We offer our research services to clients as well as our prospects.

This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Persons into whose possession this document may come are required to observe these restrictions.

This material is for the personal information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. It is for the general information of clients of Kotak Securities Ltd. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients.

We have reviewed the report, and in so far as it includes current or historical information, it is believed to be reliable though its accuracy or completeness cannot be guaranteed. Neither Kotak Securities Limited, nor any person connected with it, accepts any liability arising from the use of this document. The recipients of this material should rely on their own investigations and take their own professional advice. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions -including those involving futures, options and other derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. Reports based on technical analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals.

Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that are inconsistent with the recommendations expressed herein.

Kotak Securities Limited has two independent equity research groups: Institutional Equities and Private Client Group. This report has been prepared by the Private Client Group. The views and opinions expressed in this document may or may not match or may be contrary with the views, estimates, rating, target price of the Institutional Equities Research Group of Kotak Securities Limited.

We and our affiliates/associates, officers, directors, and employees, Research Analyst(including relatives) worldwide may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company/company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential/material conflict of interest with respect to any recommendation and related information and opinions at the time of publication of Research Report or at the time of public appearance. Kotak Securities Limited (KSL) may have proprietary long/short position in the above mentioned scrip(s) and therefore may be considered as interested. The views provided herein are general in nature and does not consider risk appetite or investment objective of particular investor; readers are requested to take independent professional advice before investing. This should not be construed as invitation or solicitation to do business with KSL. Kotak Securities Limited is also a Portfolio Manager. Portfolio Management Team (PMS) takes its investment decisions independent of the PCG research and accordingly PMS may have positions contrary to the PCG research recommendation. Kotak Securities Limited does not provide any promise or assurance of favourable view for a particular industry or sector or business group in any manner. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and take professional advice before investing.

The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

No part of this material may be duplicated in any form and/or redistributed without Kotak Securities' prior written consent.

Details of Associates are available on [www.kotak.com](http://www.kotak.com)

Research Analyst has served as an officer, director or employee of subject company(ies): No

We or our associates may have received compensation from the subject company(ies) in the past 12 months.

We or our associates have managed or co-managed public offering of securities for the subject company(ies) in the past 12 months: No

We or our associates may have received compensation for investment banking or merchant banking or brokerage services from the subject company(ies) in the past 12 months. We or our associates may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company(ies) in the past 12 months. We or our associates may have received compensation or other benefits from the subject company(ies) or third party in connection with the research report. Our associates may have financial interest in the subject company(ies).

Research Analyst or his/her relative's financial interest in the subject company(ies): No

Kotak Securities Limited has financial interest in the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No

Our associates may have actual/beneficial ownership of 1% or more securities of the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report.

Research Analyst or his/her relatives has actual/beneficial ownership of 1% or more securities of the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No

Kotak Securities Limited has actual/beneficial ownership of 1% or more securities of the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No

Subject company(ies) may have been client during twelve months preceding the date of distribution of the research report.

"A graph of daily closing prices of securities is available at <https://www.nseindia.com/ChartApp/install/charts/mainpage.jsp> and <http://economictimes.indiatimes.com/markets/stocks/stock-quotes>. (Choose a company from the list on the browser and select the "three years" icon in the price chart)."

Kotak Securities Limited. Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051. CIN: U99999MH1994PLC134051, Telephone No.: +22 43360000, Fax No.: +22 67132430. Website: [www.kotak.com/www.kotaksecurities.com](http://www.kotak.com/www.kotaksecurities.com). Correspondence Address: Infinity IT Park, Bldg. No 21, Opp. Film City Road, A K Vaidya Marg, Malad (East), Mumbai 400097. Telephone No: 42856825. SEBI Registration No: INZ000200137 (Member of NSE, BSE, MSE, MCX & NCDEX), AMFI ARN 0164, PMS INP000000258 and Research Analyst INH000000586. NSDL/CDSL: IN-DP-NSDL-23-97. Our research should not be considered as an advertisement or advice, professional or otherwise. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and the like and take professional advice before investing. Investments in securities market are subject to market risks, read all the related documents carefully before investing. Derivatives are a sophisticated investment device. The investor is requested to take into consideration all the risk factors before actually trading in derivative contracts. Compliance Officer Details: Mr. Manoj Agarwal. Call: 022 - 4285 8484, or Email: [ks.compliance@kotak.com](mailto:ks.compliance@kotak.com).

In case you require any clarification or have any concern, kindly write to us at below email ids:

- **Level 1:** For Trading related queries, contact our customer service at 'service.securities@kotak.com' and for demat account related queries contact us at [ks.demat@kotak.com](mailto:ks.demat@kotak.com) or call us on: Toll free numbers 18002099191 / 1860 266 9191
- **Level 2:** If you do not receive a satisfactory response at Level 1 within 3 working days, you may write to us at [ks.escalation@kotak.com](mailto:ks.escalation@kotak.com) or call us on 022-42858445 and if you feel you are still unheard, write to our customer service HOD at [ks.servicehead@kotak.com](mailto:ks.servicehead@kotak.com) or call us on 022-42858208.
- **Level 3:** If you still have not received a satisfactory response at Level 2 within 3 working days, you may contact our Compliance Officer (Mr. Manoj Agarwal) at [ks.compliance@kotak.com](mailto:ks.compliance@kotak.com) or call on 91- (022) 4285 8484.
- **Level 4:** If you have not received a satisfactory response at Level 3 within 7 working days, you may also approach CEO (Mr. Kamlesh Rao) at [ceo.ks@kotak.com](mailto:ceo.ks@kotak.com) or call on 91- (022) 4285 8301.