

Sahaj Agrawal  
sahaj.agrawal@kotak.com  
+91 79 6607 2231

Malay Gandhi  
malay.gandhi@kotak.com  
+91 22 6218 6420

Prashanth Lal  
prashanth.lalu@kotak.com  
+91 22 6218 5497

Prasenjit Biswas, CMT, CFTe  
prasenjit.biswas@kotak.com  
+91 33 6625 9810

## NIFTY DERIVATIVE SNAPSHOT FOR CURRENT SERIES

	NIFTY FUTURE	OI (NO OF SHARES OUTSTANDING)	VOLUME (NO OF SHARES TRADED)	BASIS (Rs)	PCR OI	TREND
CURRENT	10,398	23,047,500	12,420,600	12.4	1.50	<b>10000</b>
PREVIOUS	10,229	21,837,450	7,434,650	31.25	1.41	
% CHANGE	1.65%	5.54%	67.06%	-	-	

## OUTLOOK

### Nifty

- Nifty opened negative buy gained significantly in the second half.
- Nifty added 188 points to close at 10386.
- OI concentration is seen at 10700CE and 10000PE.
- Addition witnessed in 10900CE and in 10300PE.
- PCR OI stands at 1.50 compared to 1.41 in the previous trading session.
- Nifty to trade with a support of 10000.

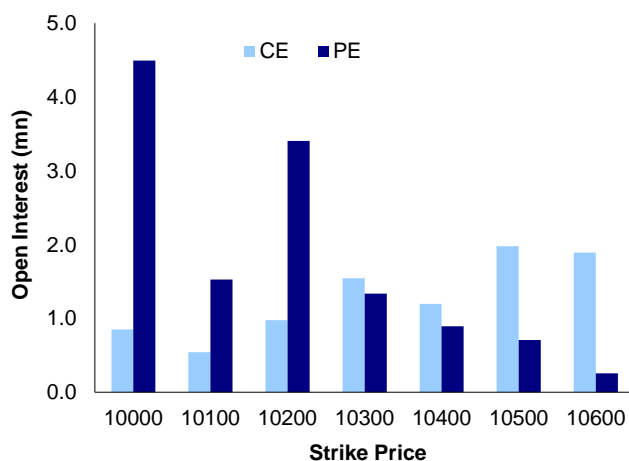
### NIFTY LEVELS

9991      10137      10278      10389      10481      10566

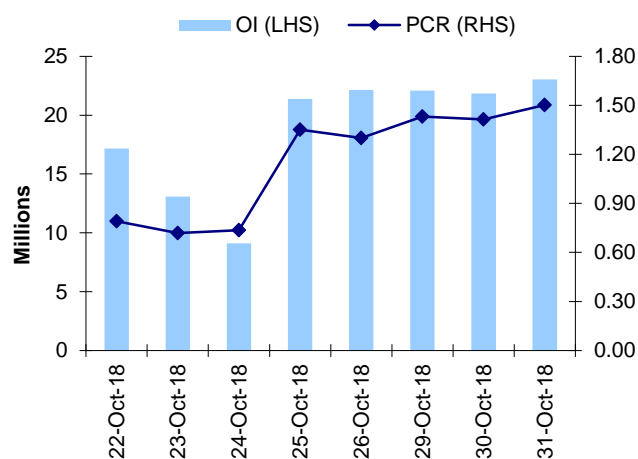
### Stocks

- **Sector:-** IT stocks traded positive.
- Market wide open interest is seen at 321,021Cr.

## NIFTY OPTIONS OI



## NIFTY PCR OI



## FUTURE STATISTICS

## OI INCREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
COALINDIA	84.00%	23,960,200	-3.52%
CUMMINSIND	46.08%	1,173,900	10.92%
CESC	28.16%	1,549,350	-2.62%
SYNDIBANK	15.38%	28,089,000	-0.57%
ALBK	14.94%	15,147,000	5.87%
HDFCBANK	14.26%	14,535,500	-0.05%
JUSTDIAL	12.90%	2,696,400	-0.86%
AJANTPHARM	12.48%	590,500	4.79%
TORNTPOWER	10.64%	2,247,000	13.17%

## OI DECREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
DHFL	-11.89%	16,024,500	8.69%
PEL	-10.60%	3,167,074	7.89%
BPCL	-9.29%	12,036,600	3.29%
KSCL	-8.26%	733,500	1.33%
MUTHOOTFIN	-7.76%	1,747,500	3.45%
DCBBANK	-6.69%	4,077,000	-0.06%
IBULHSGFIN	-6.63%	16,080,500	8.51%
PCJEWELLER	-6.41%	8,077,500	7.83%
REPCOHOME	-6.01%	633,600	7.04%

## CASH STATISTICS

## TOP VOLUMES

SYMBOL	TRADED SHARES (QTY)	VALUE (IN LAKHS)	CLOSE
RELIANCE	16,457,691	174,370	1,061
HDFC	6,450,539	112,023	1,769
HDFCBANK	5,862,351	111,352	1,912
ICICIBANK	31,233,009	109,112	355
YESBANK	53,264,490	98,281	188
TECHM	13,010,741	93,603	744
MARUTI	1,315,746	86,678	6,616
SBIN	28,137,370	77,623	281
TATASTEEL	14,070,333	76,625	554

## OPTION STATISTICS

## SIGNIFICANT CALL OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
BHEL	80	CE	0.6	68	6,067,500
BHEL	75	CE	1.1	68	5,850,000
MARUTI	7,000	CE	118.2	6,643	251,325
BHEL	70	CE	2.3	68	3,907,500
HINDALCO	250	CE	2.3	222	2,474,500
HEROMOTOCO	3,000	CE	21.5	2,773	96,200
BANKBARODA	120	CE	3.6	111	4,340,000
LT	1,300	CE	34.2	1,297	560,250
ITC	300	CE	2.2	281	3,321,600
BANKBARODA	130	CE	1.7	111	4,024,000

## SIGNIFICANT PUT OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
AXISBANK	500	PE	6.7	583	1,863,600
BAJAJ-AUTO	3,000	PE	495.0	2,608	109,500
BHEL	60	PE	0.7	68	1,815,000
BHEL	65	PE	2.0	68	1,710,000
ICICIBANK	300	PE	1.8	355	3,852,750
TATAPOWER	70	PE	1.1	77	1,701,000
BHEL	62	PE	1.2	68	1,560,000
BHEL	67	PE	3.3	68	1,410,000
ITC	260	PE	1.4	281	1,915,200
ICICIBANK	320	PE	3.7	355	2,893,000

## SIGNIFICANT OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE (Rs)
COALINDIA	260	CE	226,600	10200%	10.9
COALINDIA	270	CE	567,600	6350%	6.4
COALINDIA	265	CE	129,800	5800%	8.5
IBULHSGFIN	940	CE	310,000	1412%	18.9
COALINDIA	275	CE	226,600	758%	4.7
TECHM	840	CE	130,800	581%	3.8
TATAMTRDVR	97	CE	282,800	494%	5.8
ALBK	47	CE	385,000	338%	1.8
IRB	160	CE	125,000	317%	2.0
ESCORTS	700	CE	294,800	312%	7.3

## SIGNIFICANT PUT OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE (Rs)
SYNDIBANK	32	PE	468,000	5100%	1.4
TECHM	720	PE	370,800	4314%	17.3
IRB	140	PE	137,500	2650%	7.7
TATAGLOBAL	190	PE	164,250	1117%	2.1
IBULHSGFIN	780	PE	330,000	1058%	36.0
SOUTHBANK	12	PE	729,102	1000%	0.2
IRB	125	PE	107,500	975%	2.8
IBULHSGFIN	640	PE	293,000	642%	5.8
DHFL	220	PE	180,000	567%	23.1
PCJEWELLER	55	PE	235,500	554%	3.7

## CALL OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE (Rs)
RELIANCE	1,100	CE	7,035	25.1
MARUTI	7,000	CE	5,469	118.2
RELIANCE	1,080	CE	4,362	33.0
RELIANCE	1,060	CE	3,361	42.4
TATASTEEL	560	CE	3,330	20.2
RELIANCE	1,120	CE	3,293	18.8
TATAMOTORS	180	CE	3,201	11.0
BANKBARODA	120	CE	3,189	3.6
LT	1,300	CE	3,180	34.2
TATASTEEL	600	CE	3,137	7.3

## PUT OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE (Rs)
RELIANCE	1,000	PE	4,432	15.4
RELIANCE	1,040	PE	3,910	27.8
TATASTEEL	500	PE	3,405	6.6
RELIANCE	1,060	PE	3,115	36.4
RELIANCE	1,020	PE	2,628	21.0
RELIANCE	980	PE	2,490	11.3
TATASTEEL	520	PE	2,465	10.6
ICICIBANK	340	PE	2,413	8.0
SBIN	270	PE	2,165	8.8
BANKBARODA	110	PE	2,153	6.1

## RATING SCALE

- BUY** – Stock/Index looks strong from the expiry/near term perspective and is expected to gain on the basis of technical and/or derivative parameters. Time frame is minimum of current expiry and in certain cases extend to the next series depending on the stock behaviour. Strict stop loss needs to be adhered to for every buy/long recommendation given.
- SELL** – Stock/Index looks weak from the expiry/near term perspective and is expected to gain on the basis of technical and/or derivative parameters. Time frame is minimum of current expiry and in certain cases extend to the next series depending on the stock behaviour. Strict stop loss needs to be adhered to for every sell/short recommendation given.

## FUNDAMENTAL RESEARCH TEAM

### Rusmik Oza

Head of Research  
rusmik.oza@kotak.com  
+91 22 6218 6441

### Arun Agarwal

Auto & Auto Ancillary  
arun.agarwal@kotak.com  
+91 22 6218 6443

### Amit Agarwal

Transportation, Paints, FMCG  
agarwal.amit@kotak.com  
+91 22 6218 6439

### Nipun Gupta

Information Tech, Midcap  
nipun.gupta@kotak.com  
+91 22 6218 6433

### Deval Shah

Research Associate  
deval.shah@kotak.com  
+91 22 6218 6423

### Sanjeev Zarbade

Cap. Goods & Cons. Durables  
sanjeev.zarbade@kotak.com  
+91 22 6218 6424

### Ruchir Khare

Cap. Goods & Cons. Durables  
ruchir.khare@kotak.com  
+91 22 6218 6431

### Jatin Damania

Metals & Mining, Midcap  
jatin.damania@kotak.com  
+91 22 6218 6440

### Cyndrella Carvalho

Pharmaceuticals  
cyndrella.carvalho@kotak.com  
+91 22 6218 6426

### Ledo Padinjarathala

Research Associate  
ledo.padinjarathala@kotak.com  
+91 22 6218 7021

### Teena Virmani

Construction, Cement, Buildg Mat  
teena.virmani@kotak.com  
+91 22 6218 6432

### Sumit Pokharna

Oil and Gas, Information Tech  
sumit.pokharna@kotak.com  
+91 22 6218 6438

### Pankaj Kumar

Midcap  
pankajr.kumar@kotak.com  
+91 22 6218 6434

### Jayesh Kumar

Economist  
kumar.jayesh@kotak.com  
+91 22 6218 5373

### Krishna Nain

M&A, Corporate actions  
krishna.nain@kotak.com  
+91 22 6218 7907

### K. Kathirvelu

Support Executive  
k.kathirvelu@kotak.com  
+91 22 6218 6427

## TECHNICAL RESEARCH TEAM

### Shrikant Chouhan

shrikant.chouhan@kotak.com  
+91 22 6218 5408

### Amol Athawale

amol.athawale@kotak.com  
+91 20 6620 3350

## DERIVATIVES RESEARCH TEAM

### Sahaj Agrawal

sahaj.agrawal@kotak.com  
+91 79 6607 2231

### Malay Gandhi

malay.gandhi@kotak.com  
+91 22 6218 6420

### Prashanth Lalu

prashanth.lalu@kotak.com  
+91 22 6218 5497

### Prasenjit Biswas, CMT, CFTe

prasenjit.biswas@kotak.com  
+91 33 6625 9810

**Disclosure/Disclaimer**

Kotak Securities Limited established in 1994, is a subsidiary of Kotak Mahindra Bank Limited. Kotak Securities is one of India's largest brokerage and distribution house. Kotak Securities Limited is a corporate trading and clearing member of Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE), Metropolitan Stock Exchange of India Limited (MSE). Our businesses include stock broking, services rendered in connection with distribution of primary market issues and financial products like mutual funds and fixed deposits, depository services and Portfolio Management.

Kotak Securities Limited is also a depository participant with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). Kotak Securities Limited is also registered with Insurance Regulatory and Development Authority as Corporate Agent for Kotak Mahindra Old Mutual Life Insurance Limited and is also a Mutual Fund Advisor registered with Association of Mutual Funds in India (AMFI). We are registered as a Research Analyst under SEBI (Research Analyst) Regulations, 2014.

We hereby declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered in last five years. However SEBI, Exchanges and Depositories have conducted the routine inspection and based on their observations have issued advise/warning/deficiency letters/ or levied minor penalty on KSL for certain operational deviations. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time.

We offer our research services to clients as well as our prospects.

This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Persons into whose possession this document may come are required to observe these restrictions.

This material is for the personal information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. It is for the general information of clients of Kotak Securities Ltd. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients.

We have reviewed the report, and in so far as it includes current or historical information, it is believed to be reliable though its accuracy or completeness cannot be guaranteed. Neither Kotak Securities Limited, nor any person connected with it, accepts any liability arising from the use of this document. The recipients of this material should rely on their own investigations and take their own professional advice. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions -including those involving futures, options and other derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. Reports based on technical analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals.

Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that are inconsistent with the recommendations expressed herein.

Kotak Securities Limited has two independent equity research groups: Institutional Equities and Private Client Group. This report has been prepared by the Private Client Group. The views and opinions expressed in this document may or may not match or may be contrary with the views, estimates, rating, target price of the Institutional Equities Research Group of Kotak Securities Limited.

We and our affiliates/associates, officers, directors, and employees, Research Analyst(including relatives) worldwide may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company/company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential/material conflict of interest with respect to any recommendation and related information and opinions at the time of publication of Research Report or at the time of public appearance. Kotak Securities Limited (KSL) may have proprietary long/short position in the above mentioned scrip(s) and therefore may be considered as interested. The views provided herein are general in nature and does not consider risk appetite or investment objective of particular investor; readers are requested to take independent professional advice before investing. This should not be construed as invitation or solicitation to do business with KSL. Kotak Securities Limited is also a Portfolio Manager. Portfolio Management Team (PMS) takes its investment decisions independent of the PCG research and accordingly PMS may have positions contrary to the PCG research recommendation. Kotak Securities Limited does not provide any promise or assurance of favourable view for a particular industry or sector or business group in any manner. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and take professional advice before investing.

The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. No part of this material may be duplicated in any form and/or redistributed without Kotak Securities' prior written consent.

Details of Associates are available on [www.kotak.com](http://www.kotak.com)

Research Analyst has served as an officer, director or employee of subject company(ies): No

We or our associates may have received compensation from the subject company(ies) in the past 12 months.

We or our associates have managed or co-managed public offering of securities for the subject company(ies) in the past 12 months: No

We or our associates may have received compensation for investment banking or merchant banking or brokerage services from the subject company(ies) in the past 12 months. We or our associates may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company(ies) in the past 12 months. We or our associates may have received compensation or other benefits from the subject company(ies) or third party in connection with the research report. Our associates may have financial interest in the subject company(ies).

Research Analyst or his/her relative's financial interest in the subject company(ies): No

Kotak Securities Limited has financial interest in the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No

Our associates may have actual/beneficial ownership of 1% or more securities of the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report.

Research Analyst or his/her relatives has actual/beneficial ownership of 1% or more securities of the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No

Kotak Securities Limited has actual/beneficial ownership of 1% or more securities of the subject company(ies) at the end of the month immediately preceding the date of publication of Research Report: No

Subject company(ies) may have been client during twelve months preceding the date of distribution of the research report.

"A graph of daily closing prices of securities is available at <https://www.nseindia.com/ChartApp/install/charts/mainpage.jsp> and <http://economictimes.indiatimes.com/markets/stocks/stock-quotes>. (Choose a company from the list on the browser and select the "three years" icon in the price chart)."

Kotak Securities Limited. Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051. CIN: U99999MH1994PLC134051, Telephone No.: +22 43360000, Fax No.: +22 67132430. Website: [www.kotak.com/www.kotaksecurities.com](http://www.kotak.com/www.kotaksecurities.com). Correspondence Address: Infinity IT Park, Bldg. No 21, Opp. Film City Road, A K Vaidya Marg, Malad (East), Mumbai 400097. Telephone No: 42856825. SEBI Registration No: INZ000200137 (Member of NSE, BSE, MSE, MCX & NCDEX), AMFI ARN 0164, PMS INP000000258 and Research Analyst INH000000586. NSDL/CDSL: IN-DP-NSDL-23-97. Our research should not be considered as an advertisement or advice, professional or otherwise. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and the like and take professional advice before investing. Investments in securities market are subject to market risks, read all the related documents carefully before investing. Derivatives are a sophisticated investment device. The investor is requested to take into consideration all the risk factors before actually trading in derivative contracts. Compliance Officer Details: Mr. Manoj Agarwal. Call: 022 - 4285 8484, or Email: [ks.compliance@kotak.com](mailto:ks.compliance@kotak.com).

In case you require any clarification or have any concern, kindly write to us at below email ids:

- **Level 1:** For Trading related queries, contact our customer service at 'service.securities@kotak.com' and for demat account related queries contact us at [ks.demat@kotak.com](mailto:ks.demat@kotak.com) or call us on: Toll free numbers 18002099191 / 1860 266 9191
- **Level 2:** If you do not receive a satisfactory response at Level 1 within 3 working days, you may write to us at [ks.escalation@kotak.com](mailto:ks.escalation@kotak.com) or call us on 022-42858445 and if you feel you are still unheard, write to our customer service HOD at [ks.servicehead@kotak.com](mailto:ks.servicehead@kotak.com) or call us on 022-42858208.
- **Level 3:** If you still have not received a satisfactory response at Level 2 within 3 working days, you may contact our Compliance Officer (Mr. Manoj Agarwal) at [ks.compliance@kotak.com](mailto:ks.compliance@kotak.com) or call on 91- (022) 4285 8484.
- **Level 4:** If you have not received a satisfactory response at Level 3 within 7 working days, you may also approach CEO (Mr. Kamlesh Rao) at [ceo.ks@kotak.com](mailto:ceo.ks@kotak.com) or call on 91- (022) 4285 8301.