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**INDEX RANGE**

**NIFTY : 5859**

Range : 5830-5905

Resistance: 5865-5885-5895-5905-5936

Support : 5830-5815-5805-5785-5775

**SENSEX : 19439**

Range : 19350-19660

Resistance: 19490-19530-19590-19660

Support : 19350-19290-19240-19170

**BANK NIFTY : 11442**

Range : 11320-11535

Resistance: 11470-11535-11630-11730

Support : 11380-11320-11270-11170

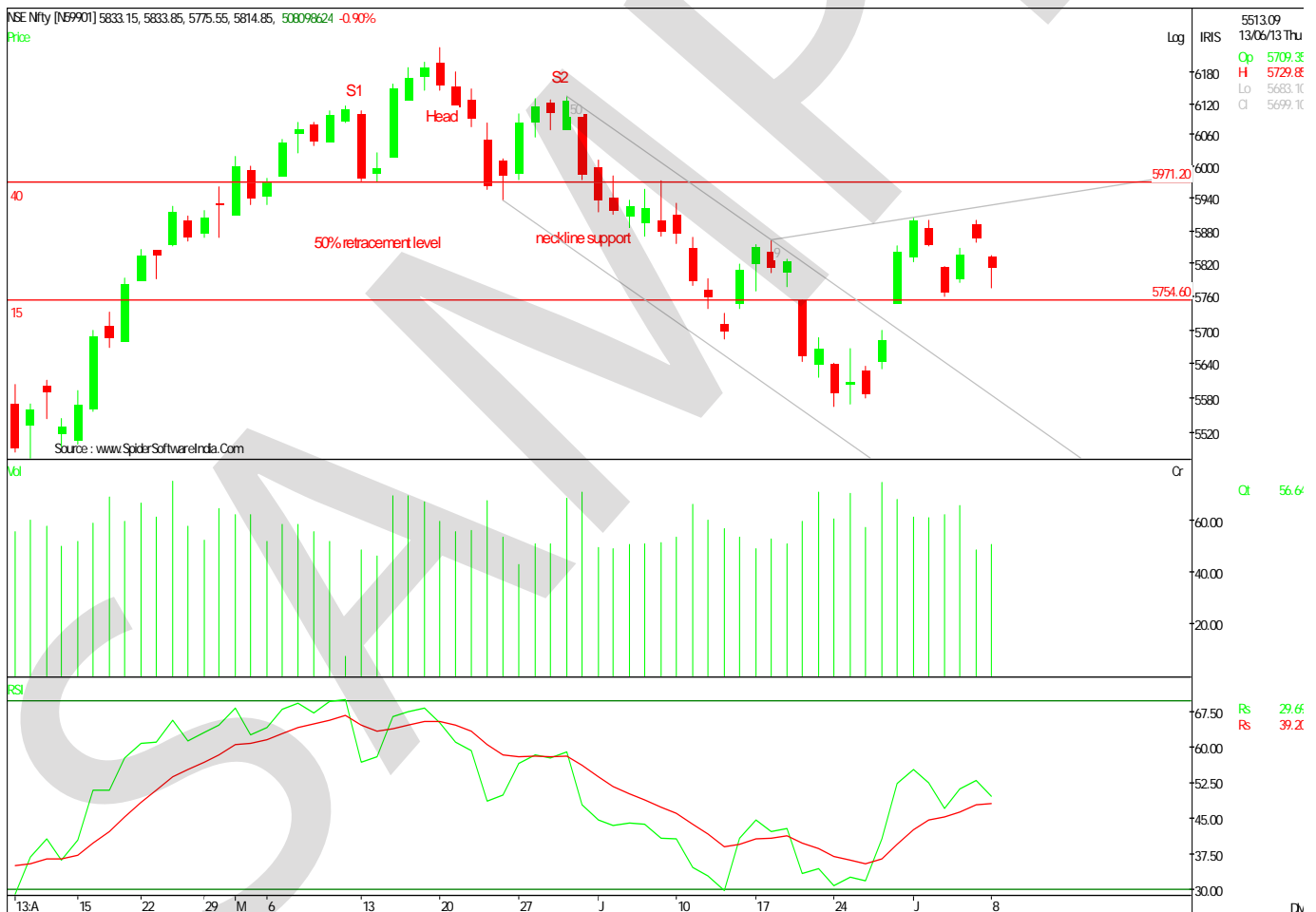
**"Remember, if you're headed in the wrong direction, God allows U-turns!"**

Short term trend: **Down (Up above 5900/19400 (closings))** Medium term trend: **Up (Up above 5760/19170 (closings))**  
Long term trend: **Up (Up above 5440/18120 (2 Weekly closings))**

**NIFTY: 20 SDMA: 5765; 50 SDMA: 5921; AND 200 SDMA: 5834**

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Chart**



The market is into triangle formation and is heading for one more attempt to break 5905. Failure to cross the same may result into downward move towards 5800 levels. Above 5905 it has scope to expand up to 5935/5965. To break the level of 5905 the market will require support of Bank stocks.

**Nifty Strategy:** Major hurdle is at 5885/5905. Buy above 5906 with a stop loss at 1st hours' lowest. Sell below 1st hours' lowest with a stop loss at 5906 for the target 5815/5800.

**Bank Nifty**



**Bank Nifty:** Buy bank nifty above 11535 add more if it falls to 11380 with a stop loss at 11320 for the target 11630/11730.

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