

Sahaj Agrawal
sahaj.agrawal@kotak.com
+91 79 66072231

Rahul Sharma
sharma.rahul@kotak.com
+91 22 6621 6198

Malay Gandhi
malay.gandhi@kotak.com
+91 22 66216350

Prashanth Lalu
prashanth.lalu@kotak.com
+91 22 6621 6110

NIFTY DERIVATIVE SNAPSHOT

	NIFTY FUTURE	OI (SHARES)	VOLUME	BASIS	PCR OI	NIFTY ATM IV	TREND
CURRENT	5,868	15,388,750	8,947,650	9.35	1.38		5749
PREVIOUS	5,829	14,850,400	12,810,700	18.25	1.39		
% CHANGE	0.67%	3.63%	-30.15%	-	-		

OUTLOOK

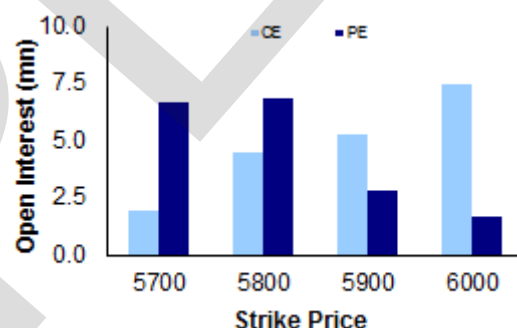
Nifty

- Nifty opened gap up and traded in a 30 point range before closing above 5850 levels
- Nifty added 47 points to close at 5859.
- OI concentration is seen at 5600 PE and 6000 CE.
- Addition witnessed in 5800 PE and in 6000CE.
- PCR OI stands at 1.38 compared to 1.39 in the previous trading session.
- Nifty to face resistance at 5950

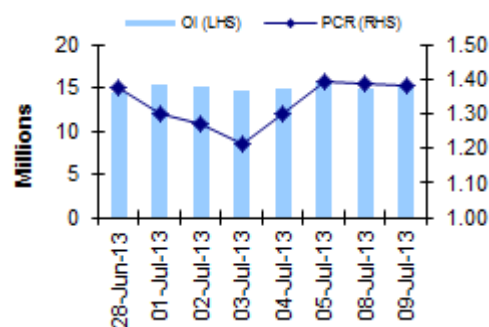
Stocks

- Banking stocks, Reliance and ITC helped Nifty to close above 5850 levels.
- From the Capital goods segment BHEL has been trading with a positive bias from the last three trading sessions. The stock has shown a fresh breakout on the upside in the previous trading session. We expect the stock to gain momentum in the next few trading session. One can accumulate the same at current levels for a near term target of 195 levels.
- In the Banking space YESBANK has gained significantly backed by volumes in the previous trading session. Traders can trade the stock with a short term target of 500.
- Market wide open interest is seen at Rs.131,140cr.

NIFTY OPTIONS OI



NIFTY PCR OI



NIFTY LEVELS

5689	5766	5844	5905	5994	6059
------	------	------	------	------	------

RECOMMENDATION

STOCK	PATRICULAR	RECOM	CMP	TGT	SL	REMARKS
BHEL	FUTURES	BUY	186.2	195	182	

FUTURE STATISTICS

OI INCREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
BIOCON	18.0%	1,282,000	3.3%
HAVELLS	8.4%	673,000	4.4%
UNITECH	8.3%	72,064,000	0.5%
DRREDDY	8.3%	635,875	1.6%
HEROMOTOCO	6.5%	1,964,000	0.4%
KTKBANK	6.1%	14,990,000	6.4%
TATAMOTORS	5.9%	24,433,000	0.5%
KOTAKBANK	4.9%	4,306,000	3.1%
ACC	4.6%	492,750	-0.5%

OI DECREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
FEDERALBNK	-5.4%	489,000	0.3%
SUNTV	-5.2%	1,609,000	0.1%
POWERGRID	-5.1%	6,414,000	4.3%
WIPRO	-4.7%	2,068,500	1.3%
RCOM	-4.6%	39,320,000	-1.9%
OFSS	-4.5%	216,125	-0.7%
TATACHEM	-4.3%	1,024,000	2.9%
BANKINDIA	-4.3%	2,948,000	2.2%
ALBK	-4.1%	5,668,000	3.8%

CASH STATISTICS

TOP VOLUMES

SYMBOL	TRADED QTY	VALUE	CLOSE
SBIN	2,288,623	43,357	1,895
ICICIBANK	3,865,335	39,905	1,034
MCDOWELL-N	1,376,893	36,053	2,647
RCOM	20,801,973	29,822	142
HDFC	3,236,206	26,846	830
RELCAPITAL	7,052,591	26,624	381
RELIANCE	2,953,811	25,838	875
RPOWER	27,402,995	20,456	76
TATAMOTORS	7,075,394	20,340	289

OPTION STATISTICS

SIGNIFICANT CALL OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
SBIN	2,000	CE	25.45	1,904	1,097,375
HINDUNILVR	600	CE	12.20	602	1,238,000
BHARTIARTL	300	CE	6.75	293	902,000
RELIANCE	900	CE	13.80	878	825,750
SBIN	2,100	CE	9.10	1,904	621,250
BHARTIARTL	310	CE	3.65	293	792,000
JPASSOCIAT	60	CE	0.90	53	5,340,000
JPASSOCIAT	55	CE	2.20	53	5,032,000
RCOM	150	CE	4.65	142	3,444,000
ONGC	350	CE	0.85	304	726,000

SIGNIFICANT PUT OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
SESAGOA	120	PE	0.95	144	792,000
HINDUNILVR	600	PE	10.35	602	1,213,500
RELIANCE	840	PE	9.05	878	906,750
HINDUNILVR	580	PE	4.25	602	862,000
SBIN	1,850	PE	34.00	1,904	488,875
DLF	170	PE	4.75	178	1,385,000
SBIN	1,800	PE	20.10	1,904	442,875
RELIANCE	880	PE	24.50	878	557,750
BHARTIARTL	280	PE	4.15	293	548,000
RCOM	130	PE	3.20	142	2,760,000

SIGNIFICANT OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE
ITC	370	CE	178,000	559.26%	1.25
RPOWER	82	CE	184,000	411.11%	2.05
GMRINFRA	25	CE	200,000	400.00%	0.05
RPOWER	95	CE	244,000	205.00%	0.45
RCOM	185	CE	140,000	191.67%	0.40
RPOWER	77	CE	756,000	182.09%	3.55
RPOWER	90	CE	700,000	169.23%	0.80
INFY	3,100	CE	149,000	164.30%	11.10
AMBUJACEM	200	CE	136,000	119.35%	3.10
ONGC	300	CE	102,000	104.00%	10.95

SIGNIFICANT PUT OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE
ADANIPOWER	37	PE	224,000	1300.00%	1.05
RPOWER	72	PE	244,000	238.89%	2.25
RELCAPITAL	370	PE	109,000	186.84%	11.60
KTKBANK	115	PE	116,000	163.64%	5.05
RPOWER	70	PE	1,252,000	156.56%	1.50
RPOWER	75	PE	456,000	137.50%	3.40
UCOBANK	65	PE	348,000	112.20%	1.65
INFY	1,900	PE	150,375	107.06%	10.50
KTKBANK	110	PE	612,000	100.00%	2.95
INFY	2,300	PE	227,625	72.12%	72.90

CALL OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE
SBIN	2,000	CE	8,778	25.45
SBIN	1,900	CE	7,640	60.25
SBIN	1,950	CE	6,276	39.75
MCDOWELL-N	2,700	CE	5,352	69.00
MCDOWELL-N	2,600	CE	4,333	120.00
RELIANCE	900	CE	3,777	13.80
INFY	2,800	CE	3,558	49.15
RELIANCE	880	CE	2,822	22.10
INFY	2,700	CE	2,747	76.20
RPOWER	75	CE	2,624	4.50

PUT OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE
SBIN	1,900	PE	4,034	55.40
SBIN	1,850	PE	3,767	34.00
MCDOWELL-N	2,500	PE	3,463	35.45
SBIN	1,800	PE	3,309	20.10
MCDOWELL-N	2,600	PE	2,942	66.35
INFY	2,200	PE	2,856	46.90
RELIANCE	860	PE	2,295	15.40
INFY	2,000	PE	2,032	18.20
MCDOWELL-N	2,400	PE	1,950	18.90
INFY	2,300	PE	1,847	72.90

Fundamental Research Team
Dipen Shah

IT
dipen.shah@kotak.com
+91 22 6621 6301

Sanjeev Zarbade

Capital Goods, Engineering
sanjeev.zarbade@kotak.com
+91 22 6621 6305

Teena Virmani

Construction, Cement
teena.virmani@kotak.com
+91 22 6621 6302

Saurabh Agrawal

Metals, Mining
agrawal.saurabh@kotak.com
+91 22 6621 6309

Saday Sinha

Banking, NBFC, Economy
saday.sinha@kotak.com
+91 22 6621 6312

Arun Agarwal

Auto & Auto Ancillary
arun.agarwal@kotak.com
+91 22 6621 6143

Ruchir Khare

Capital Goods, Engineering
ruchir.khare@kotak.com
+91 22 6621 6448

Ritwik Rai

FMCG, Media
ritwik.raai@kotak.com
+91 22 6621 6310

Sumit Pokharna

Oil and Gas
sumit.pokharna@kotak.com
+91 22 6621 6313

Amit Agarwal

Logistics, Transportation
agarwal.amit@kotak.com
+91 22 6621 6222

Jayesh Kumar

Economy
kumar.jayesh@kotak.com
+91 22 6652 9172

K. Kathirvelu

Production
k.kathirvelu@kotak.com
+91 22 6621 6311

Technical Research Team
Shrikant Chouhan

shrikant.chouhan@kotak.com
+91 22 6621 6360

Amol Athawale

amol.athawale@kotak.com
+91 20 6620 3350

Premshankar Ladha

premshankar.ladha@kotak.com
+91 22 6621 6261

Derivatives Research Team
Sahaj Agrawal

sahaj.agrawal@kotak.com
+91 79 6607 2231

Rahul Sharma

sharma.rahul@kotak.com
+91 22 6621 6198

Malay Gandhi

malay.gandhi@kotak.com
+91 22 6621 6350

Prashanth Lalu

prashanth.lalu@kotak.com
+91 22 6621 6110

Disclaimer

This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Persons into whose possession this document may come are required to observe these restrictions.

This material is for the personal information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. It is for the general information of clients of Kotak Securities Ltd. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients.

We have reviewed the report, and in so far as it includes current or historical information, it is believed to be reliable though its accuracy or completeness cannot be guaranteed. Neither Kotak Securities Limited, nor any person connected with it, accepts any liability arising from the use of this document. The recipients of this material should rely on their own investigations and take their own professional advice. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions - including those involving futures, options and other derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. Reports based on technical analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals.

Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that are inconsistent with the recommendations expressed herein.

Kotak Securities Limited has two independent equity research groups: Institutional Equities and Private Client Group. This report has been prepared by the Private Client Group. The views and opinions expressed in this document may or may not match or may be contrary with the views, estimates, rating, target price of the Institutional Equities Research Group of Kotak Securities Limited.

We and our affiliates, officers, directors, and employees world wide may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions.

The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. No part of this material may be duplicated in any form and/or redistributed without Kotak Securities' prior written consent.

Kotak Securities Limited, Registered Office: Bakhtawar, 1st floor, 229 Nariman Point, Mumbai 400021 India. Correspondence address: Infinity IT Park, Bldg. No 21, Opp Film City Road, A K Vaidya Marg, Malad (East), Mumbai 400097. Tel No : 66056825 SEBI Reg No's: NSE INB/INF/INE 230808130, BSE INB 010808153/INF 011133230/INE 011207251, OTC INB 200808136, MICXSX INE 260808130/INB 260808135/INF 260808135, AMFI ARN 0164.NSDL: IN-DP-NSDL-23-97. CDSL: IN-DP-CDSL-158-2001. Investment in securities market is subject to market risk, please read the combined risk disclosure document prior to investing. Compliance Officer - Mr. Sandeep Chordia. Tel. No: 022 6605 6825, Email id: ks.compliance@kotak.com.

In case you require any clarification or have any concern, kindly write to us at below email ids:

"For Trading Account related queries: service.securities@kotak.com; "For Demat Account related queries: ks.demat@kotak.com.

Alternatively, you may feel free to contact our customer service desk at our toll free numbers 18002099191 or 1800222299. You may also call at 30305757 by using your city STD code as a prefix.

In case you wish to escalate your concern / query, please write to us at ks.escalation@kotak.com and if you feel you are still unheard, write to our customer service HOD at ks.servicehead@kotak.com.