

News monitored for: Kotak Securities



STOCKRECOS

<p>MPHASIS</p> <p>BUY</p> <p>TARGET PRICE Rs613</p> <p>CURRENT PRICE Rs596</p>	<p>From the high of Rs687 in May, the stock of Mphasis Ltd corrected to a low of Rs543, which proved to be a panic bottom. The stock has then created base around Rs543-545 and staged a bounce back several times. On Thursday, the stock rose by 3% to close above its short-term and long-term moving averages.</p> <p style="text-align: right;">INDIA INFOLINE</p>	<p>TATA CHEMICALS</p> <p>HOLD</p> <p>TARGET PRICE Rs353</p> <p>CURRENT PRICE Rs322</p>	<p>Tata Chemicals Ltd's scrip has moved significantly up in the recent past in wake of positive news flow such as the reimposition of the safeguard duty on Chinese soda ash imports and normal monsoon. The reimposition of the safeguard duty puts to rest concerns relating to demand and pricing.</p> <p style="text-align: right;">SHAREKHAN</p>
<p>GREAVES COTTON</p> <p>BUY</p> <p>TARGET PRICE Rs421</p> <p>CURRENT PRICE Rs339</p>	<p>Greaves Cotton Ltd is one of the largest makers of light diesel engines in the world. Over the years, the company's focus on research and development has resulted in an efficient product which is gaining acceptance. The company has been made the sole supplier of engines to Tata Motors Ltd's Penguin.</p> <p style="text-align: right;">KOTAK SECURITIES</p>	<p>DIVI'S LABORATORIES</p> <p>BUY</p> <p>TARGET PRICE Rs814</p> <p>CURRENT PRICE Rs771</p>	<p>Shares of Divi's Laboratories Ltd have managed to close above the resistance area, thus signalling bullish breakout from the flag pattern. Since June, the stock has been trading in a narrow band of Rs745-780. A bullish crossover in the relative strength index after moving sideways is likely to pave way.</p> <p style="text-align: right;">INDIA INFOLINE</p>
<p>BPCL</p> <p>BUY</p> <p>TARGET PRICE Rs750</p> <p>CURRENT PRICE Rs666</p>	<p>Deregulation of auto fuel prices in FY11 and government of India's announced intention to shoulder the cooking fuel subsidy burden clears the uncertainty surrounding earnings of oil marketing companies. Our estimate of Bharat Petroleum Corp. Ltd's FY12 earnings per share is Rs629.</p> <p style="text-align: right;">INDIA INFOLINE</p>	<p>IDFC</p> <p>ACCUMULATE</p> <p>TARGET PRICE Rs195</p> <p>CURRENT PRICE Rs180</p>	<p>The Indian economy witnessed a steady pick-up in infrastructure investment in the recent past and higher thrust on public-private partnership is likely to continue. Also, strong traction in infrastructure financing business will be good for Infrastructure Development Finance Co. Ltd (IDFC).</p> <p style="text-align: right;">KOTAK SECURITIES</p>