



## TOP 5 PICKS

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**MCLEOD RUSSEL | Downside**

**SELL**

STOP LOSS

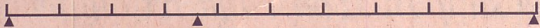
**₹261**

LAST CLOSE

**₹250.95**

TARGET

**₹230**



The stock has broken an important support at ₹255 and closed below it on a daily basis. It seems that the stock has completed its pullback rally at ₹275 and reversed back sharply. We may expect it to touch the level of ₹230 in the near term.

**TATA CHEMICALS | Pressure**

**SELL**

STOP LOSS

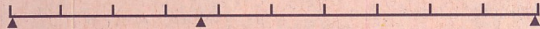
**₹365**

LAST CLOSE

**₹351.85**

TARGET

**₹332**



The stock has formed lower top at ₹385 and failed to survive above ₹355 on closing basis. Even the whole pack of fertiliser and chemical shares remained under pressure and may witness more selling. We can trade short into the stock with a final stop loss at ₹363 for the target ₹332.

**RELIANCE INFRA | Breakdown**

**SELL**

STOP LOSS

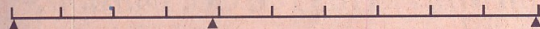
**₹541**

LAST CLOSE

**₹528.50**

TARGET

**₹500**



The stock has broken bearish consolidation at ₹535 and closed below it in the last two days. We may expect sharp cut if it fails to trade above ₹541. It will see next major support only at ₹500 level. As the stock is having high beta, we can expect quick downward move.

**TCS | Upside**

**BUY**

STOP LOSS

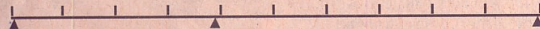
**₹1030**

LAST CLOSE

**₹1083.60**

TARGET

**₹1190**



The stock is near to its important support of ₹1060/1065. As per retracement theory, there may be value buying at major support level of ₹1050 where the stock was quoting for several weeks in February and March. We may see the stock bouncing back to ₹1190 levels again.

**IDEA CELLULAR | Positive**

**BUY**

STOP LOSS

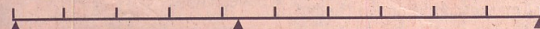
**₹72**

LAST CLOSE

**₹74.45**

TARGET

**₹79**



After correcting from its recent high of ₹80.5, the stock may arrest at ₹74/73 from where we expect it to restart a short-term pull-back to retrace the current sell off. Recent correction is not supported by volume and technical indicators. Buy around ₹74 with a tight stop loss at ₹72.