



TOP 5 PICKS

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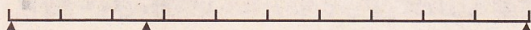
BUY

STOP LOSS LAST CLOSE

₹640 ₹679

TARGET

₹745



The price pattern from the last three months is interesting as it is diverging positively on a daily basis. This should result into a healthy pull back. However, as currently the stock is trading at ₹680, we can buy 50% with the balance when the stock declines to around ₹660.

HERO MOTOCORP

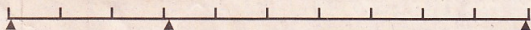
BUY

STOP LOSS LAST CLOSE

₹1,680 ₹1,730

TARGET

₹1,830



The stock is on a long-term downtrend. However, it is currently oversold and may result into a quick bounce-back. However, buying should be done 50% at current levels and 50% at ₹1,700, with a stop loss at ₹1,680 on a closing basis. We can expect ₹1,770 and ₹1,830 on the higher side.

RAYMOND

SELL

STOP LOSS

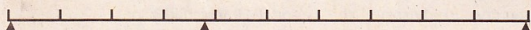
₹326

LAST CLOSE

₹310

TARGET

₹280



It is one of the weakest stocks from the last 10 trading sessions and might fall to ₹280. Even on long-term charts, the stock has changed its medium-term trend to downwards. Trading short with a stop loss of ₹326 on a closing basis should be a profitable strategy for positional traders.

IDFC

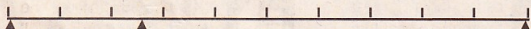
BUY

STOP LOSS LAST CLOSE

₹96 ₹100

TARGET

₹110



The stock has formed short-term reversal pattern on daily charts and might bounce back to ₹110 levels. We can buy this stock with a final stop loss at ₹96.

IRB INFRA

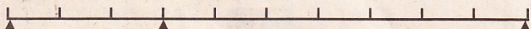
BUY

STOP LOSS LAST CLOSE

₹122 ₹128

TARGET

₹143



The stock has formed double bottom type formation on intraday charts that may be a bullish indication, especially, when there is recovery in other infra and power stocks. On the higher side, expect a minimum ₹135 & maximum ₹143. But, stop loss at ₹122 is mandatory for all long positions.