

Press Clipping

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Mumbai, Ahmedabad, Indore, Jaipur

Just 5 questions...



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■ **What was the reason for the late pullback in the market?**

Market was beaten down for the past few sessions. So, some buying must have returned and also some short cutting seems to have happened.

■ **FII's have been selling big. Why?**

Lot of it is due to the yen carry trade unwinding.

■ **Are retail players out of the market?**

Nobody is out of the market. The retail, HNIs, mutual funds and FIIs everyone is very much there.

■ **How long do you see the volatility continuing in the markets?**

Volatility will continue as long as the global markets remain volatile.

■ **Will flows return?**

If the US cuts interest rates and the yen stabilises, flows will start coming back to emerging markets. China and India will be the prime destinations.