

Press Clipping

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Just 5 questions



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■ **Where do you see the market heading?**

Our outlook on the economy is positive. In the next two months, we might see the market hitting the 16500-17000 levels.

■ **Is this a good time to buy gold?**

We believe equity might give better returns.

■ **How will the softening of commodity prices affect equity markets?**

It will certainly have a positive effect on the growth dynamics of the economy. The impact on the equity markets will be positive as well.

■ **What do you attribute the fall in oil prices to?**

The unwinding of speculation that had built up, along with the demand destruction and the possibility of an increase in the supply.

■ **Is the lower industrial output growth as compared to 2006 and initial parts of 2007 a cause for worry?**

Global growth has been slowing down and our growth rates are in sync with others. We have seen six years of boom and this is merely a passing phase that we need to get through.