

Press Clipping

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What experts say on high-fliers

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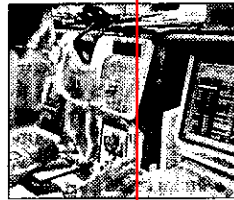
RELIANCE Power, Reliance Petroleum, ICICIBank and DLF have been some of talked about stocks in recent times. How do they look now, after having corrected significantly over the past couple of months. ET asks some market experts.

Reliance Petroleum: Arun Kejriwal, CEO, KRIS Securities

Reliance Petroleum is a company whose plant is just a quarter or two away from commissioning. In fact, most analysts expect this to happen ahead of schedule. When that happens, profits should not be far away either. Reliance Petroleum is not only a refinery of huge scale and complexities, but also has additional advantages of being in an SEZ. We are positive on the prospects of the stock.

DLF: Ketan Karani, vice-president-research, Kotak Securities

A stock should not be judged on the basis that it is approaching key technical supports or issue price. What matters are its fundamentals, and we believe that DLF has one of the best fundamentals in the global property business. In fact, we as a group, are positive on the real estate sector and DLF could be the best way to bet on it. As far as the prospects of the stock are concerned, we see more upsides than downsides.



ICICI Bank: Amar Ambani, head of research, India Infoline

If one already owns the stock, he should hold on to his positions though ICICI Bank

may have to announce more provisioning in order to take care of the downsides of its investments in global credit markets. However, if one is looking to enter the stock, he should wait for some more time, as there is a good chance that the stock will slip further. We are very positive on the banking sector and believe ICICI Bank is one of the best bets in the sector.

Reliance Power: SP Tulsian, CEO, Premium Investments

We are negative on the stock and have been recommending investors to sell their shares ever since the stock touched Rs 450 (issue price). Especially, since the market has discounted the issuance of bonus shares. The announcement of the record date is still sometime away and it may not really boost the share price.